

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 848  
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “change;” insert “providing for a delayed effective date for certain provisions of this Act;”; and after line 12, insert:

“BY repealing and reenacting, with amendments,

Article - Natural Resources

Section 8-716(e)(2)

Annotated Code of Maryland

(2000 Replacement Volume and 2003 Supplement)”.”

On page 6 in line 27, and on page 7 in line 3, in each instance, strike “(3)” and substitute “(4)”.

AMENDMENT NO. 2

On page 3, strike beginning with “, RENTAL,” in line 35 down through “LEASING” in line 36.

On page 7, after line 3, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Natural Resources

8-716.

(e) A person is not required to pay the tax provided for in subsection (c) of this section

(Over)

resulting from:

(2) A transfer to a licensed dealer of a vessel for resale, RENTAL, OR LEASING purposes;

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect July 1, 2005.”;

in line 4, strike “2.” and substitute “4.”; and in the same line, after “That” insert “, except as provided in Section 3 of this Act,”.