

BY: Senator Garagiola

AMENDMENTS TO HOUSE BILL NO. 1188

(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 13, after “years;” insert “providing for the imposition of certain interest and penalties under certain circumstances; prohibiting the imposition of certain interest or penalties under certain circumstances;”.

AMENDMENT NO. 2

On page 13, in line 13, after “year” insert “that are due on or after July 1, 2004”; in line 15, strike “; and” and substitute a period; in line 16, after “Article,” insert “except as provided in subsection (c) of this section and subject to §§ 13-606 and 13-714 of the Tax - General Article.”; and in line 20, after “year.” insert:

“(c) The Comptroller may not impose interest or penalty relating to underpayment of estimated income tax for a payment that was due before July 1, 2004, to the extent that the interest or penalty would not have been incurred but for the income tax surcharge imposed under § 10-102(2) of the Tax - General Article as enacted by Section 2 of this Act.”.