BY: Delegate Glassman

AMENDMENTS TO SENATE BILL NO. 508, AS AMENDED (Third Reading File Bill)

AMENDMENT NO. 1

On page 1 of the Committee on Ways and Means and Appropriations Committee Amendments (SB0508/775769/1), strike beginning with "<u>altering</u>" in line 16 of Amendment No. 1 down through "<u>rentals</u>;" in line 18.

On page 2 of the Committee Amendments, strike beginning with "<u>altering</u>" in line 6 of Amendment No. 1 down through "<u>semitrailers;</u>" in line 12.

On page 5 of the Committee Amendments, in line 15 of Amendment No. 2, strike "2-1302.1,"; and in line 18, strike "2-1304" and substitute "2-1303".

On pages 5 and 6 of the Committee Amendments, in Amendment No. 2, strike beginning with "<u>BY</u>" in line 20 on page 5 down through "<u>Supplement</u>)" in line 15 on page 6.

AMENDMENT NO. 2

On pages 34 through 38 of the Committee Amendments, strike Amendment No. 29 in its entirety.

On page 60 of the bill, after line 4, insert:

"<u>2-1303.</u>

AFTER MAKING THE DISTRIBUTIONS REQUIRED UNDER §§ 2-1301 THROUGH 2-1302.1 OF THIS SUBTITLE, THE COMPTROLLER SHALL DISTRIBUTE MONTHLY 16.67% OF THE REMAINING SALES AND USE TAX REVENUE TO THE EDUCATION TRUST FUND ESTABLISHED UNDER § 5-201.1 OF THE EDUCATION ARTICLE.

[2-1303.] 2-1304.

After making the distributions required under §§ 2-1301 through [2-1302.1] 2-1303 of this subtitle, the Comptroller shall pay the remaining sales and use tax revenue into the General Fund of the State.".

On pages 40 and 41 of the Committee Amendments, in Amendment No. 32, strike beginning with "<u>SECTION</u>" in line 22 on page 40 down through "<u>2004.</u>" in line 1 on page 41 and substitute:

"SECTION 37. Reserved.".