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BY: Delegate Edwards

AMENDMENTS TO SENATE BILL NO. 508, AS AMENDED

AMENDMENT NO. 1

On page 2 of the Committee on Ways and Means and Appropriations Committee Amendments (SB0508/775769/1), in line 11 of Amendment No. 1, after "Fund;" insert "altering a definition under the motor vehicle excise tax to reduce the total purchase price on which the tax is calculated by an allowance for certain trade-in consideration;".

On page 6 of the Committee Amendments, after line 5 of Amendment No. 2, insert:

"BY repealing and reenacting, with amendments,

Article - Transportation

Section 13-809(a)(3)

Annotated Code of Maryland

(2002 Replacement Volume and 2003 Supplement)

(As enacted by Chapters 361 and 362 of the Acts of the General Assembly of 2001)".

AMENDMENT NO. 2

On page 37 of the Committee Amendments, in line 16 of Amendment No. 29, after "article." insert:

"13-809.

(a) "Total purchase price" means the price of a vehicle agreed on by the buyer and the seller, including any dealer processing charge, [with no] LESS AN allowance for trade-in [or] BUT WITH NO ALLOWANCE FOR other nonmonetary consideration.".