

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL NO. 849

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “Governor” insert “, the Comptroller, the Treasurer,”; and in line 8, after “Assembly;” insert “requiring the University System of Maryland Board of Regents to report to the Comptroller and the Treasurer, by a certain date, on certain investment policies and procedures adopted by the Board;”.

AMENDMENT NO. 2

On page 2, in line 8, after “GOVERNOR” insert “, THE COMPTROLLER, THE TREASURER,”.

AMENDMENT NO. 3

On page 4, after line 28, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Board of Regents of the University System of Maryland shall report to the Comptroller and the Treasurer by September 1, 2004, on the management and investment policies and procedures the Board has adopted to implement the provisions of this Act regarding the management of gift and endowment assets received by the University in accordance with § 12-104(e) of the Education Article.”;

and in line 29, strike “2.” and substitute “3.”.