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(PRE-FILED)

By: Chairman, Environmental Matters Committee (By Request -	
Departmental - Agriculture)	

Requested: November 3, 2003

Introduced and read first time: January 14, 2004

Assigned to: Environmental Matters

Committee Report: Favorable with amendments

House action: Adopted

Read second time: February 10, 2004

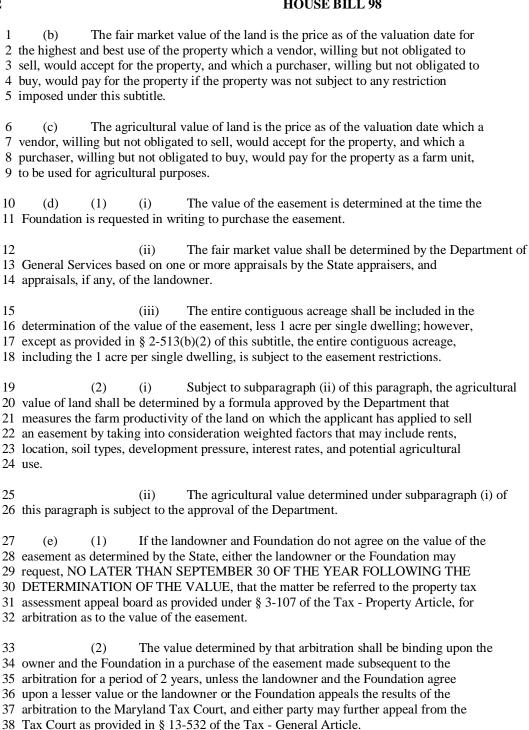
CHAPTER____

1 AN ACT concerning

- 2 Maryland Agricultural Land Preservation Foundation Arbitration of Easement Values
- 4 FOR the purpose of establishing a certain deadline for the requesting arbitration of
- 5 disputes over the value of certain easements under the Maryland Agricultural
- 6 Land Preservation Foundation; and generally relating to the Maryland
- 7 Agricultural Land Preservation Foundation.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Agriculture
- 10 Section 2-511
- 11 Annotated Code of Maryland
- 12 (1999 Replacement Volume and 2003 Supplement)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That the Laws of Maryland read as follows:
- 15 Article Agriculture

16 2-511.

- 17 (a) The maximum value of any easement to be purchased shall be the asking
- 18 price or the difference between the fair market value of the land and the agricultural
- 19 value of the land, whichever is lower.



39 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 40 October 1, 2004.

3 HOUSE BILL 98