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By: **Chairman, Economic Matters Committee (By Request - Departmental - Insurance Administration, Maryland)**

Introduced and read first time: January 21, 2004

Assigned to: Economic Matters

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A BILL ENTITLED

1 AN ACT concerning

2 **Insurance Producers - Continuing Education Requirements**

3 FOR the purpose of requiring certain insurance producers to receive continuing  
4 education on flood insurance under certain circumstances; requiring certain  
5 insurance producers to complete the continuing education requirements relating  
6 to flood insurance on or before a certain date; and generally relating to  
7 continuing education requirements for insurance producers.

8 BY adding to  
9 Article - Insurance  
10 Section 10-116(a)(4)(iii)  
11 Annotated Code of Maryland  
12 (2003 Replacement Volume)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Insurance**

16 10-116.

17 (a) (4) (III) EACH INSURANCE PRODUCER WHO POSSESSES A LICENSE TO  
18 SELL PROPERTY AND CASUALTY INSURANCE AND WHO SELLS FLOOD INSURANCE  
19 SHALL RECEIVE CONTINUING EDUCATION THAT DIRECTLY RELATES TO FLOOD  
20 INSURANCE.

21 SECTION 2. AND BE IT FURTHER ENACTED, That each insurance  
22 producer subject to this Act shall have completed the continuing education  
23 requirements related to flood insurance on or before September 30, 2006.

24 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take  
25 effect October 1, 2004.