Unofficial Copy C6

By: Chairman, Ways and Means Committee (By Request - Departmental -Labor, Licensing and Regulation)

Introduced and read first time: January 23, 2004 Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2

Harness Racing - Licensees - Takeout Allocation

3 FOR the purpose of allowing a harness track licensee's share of the takeout relating to

- 4 purses and the Maryland Standardbred Race Fund to be allocated in accordance
- 5 with a certain agreement; requiring that certain persons sign the agreement;
- 6 declaring that this Act may not be construed to allow alteration of certain
- 7 mandatory takeout allocations to the State Racing Commission; and generally
- 8 relating to harness track licensees.

9 BY adding to

- 10 Article Business Regulation
- 11 Section 11-617.1
- 12 Annotated Code of Maryland
- 13 (1998 Replacement Volume and 2003 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

15 MARYLAND, That the Laws of Maryland read as follows:

Article - Business Regulation

17 11-617.1.

16

18 (A) NOTWITHSTANDING § 11-617 OF THIS SUBTITLE, THE AMOUNT OF THE
19 TAKEOUT RELATING TO PURSES AND THE MARYLAND STANDARDBRED RACE FUND
20 FROM THE AMOUNT RETAINED BY A LICENSEE MAY BE ALLOCATED IN ACCORDANCE
21 WITH THE TERMS OF A WRITTEN AGREEMENT SIGNED BY THE AUTHORIZED
22 REPRESENTATIVES OF:

23 (1) THE LICENSEE;

(2) THE GROUP THAT REPRESENTS A MAJORITY OF THE STANDARDBRED
25 OWNERS AND TRAINERS LICENSED IN THE STATE AT THE TIME THE AGREEMENT IS
26 SIGNED; AND

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1(3)THE GROUP THAT REPRESENTS A MAJORITY OF THE STANDARDBRED2BREEDERS IN THE STATE AT THE TIME THE AGREEMENT IS SIGNED.

3 (B) NOTHING IN THIS SECTION MAY BE CONSTRUED TO PERMIT THE
4 LICENSEE TO ALTER THE MANDATORY TAKEOUT ALLOCATED TO THE COMMISSION
5 FOR:

6 (1) THE STATE TAX; OR

7 (2) THE PAYMENT TO THE RACING FACILITY REDEVELOPMENT BOND 8 FUND FOR THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 10 effect July 1, 2004.