
By: **Delegates Leopold, Mitchell, James, Cadden, Ross, Ramirez, Aumann,
Bartlett, Benson, Boschert, Costa, Cryor, DeBoy, Dwyer, Gaines,
Gilleland, Haddaway, McConkey, McKee, McMillan, Shank, Smigiel,
Sophocleus, Sossi, and Trueschler**

Introduced and read first time: January 29, 2004

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax - Homeowners' Property Tax Credit - Computation**

3 FOR the purpose of altering the application of a certain limitation on the assessed
4 value of a dwelling used for calculating a certain homeowners' property tax
5 credit; providing for the application of this Act; and generally relating to the
6 homeowners' property tax credit.

7 BY repealing and reenacting, with amendments,
8 Article - Tax - Property
9 Section 9-104(a)(13)
10 Annotated Code of Maryland
11 (2001 Replacement Volume and 2003 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Tax - Property**

15 9-104.

16 (a) (13) "Total real property tax" means the product of the sum of all property
17 tax rates on real property, including special district tax rates, for the taxable year on
18 a dwelling, multiplied by the lesser of:

19 (I) \$150,000; OR

20 (II) the assessed value of the dwelling [or \$150,000; and then]
21 reduced by [any] THE AMOUNT OF ANY ASSESSMENT ON WHICH A property tax
22 credit IS granted under § 9-105 of this subtitle.

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
24 effect June 1, 2004, and shall be applicable to all taxable years beginning after June
25 30, 2004.

