By: **Prince George's County Delegation** Introduced and read first time: February 4, 2004 Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2	University System of Maryland - City of College Park - Payments in Lieu of
3	Taxes
4	PG 330-04

5 FOR the purpose of requiring the University System of Maryland to make certain

- 6 payments in lieu of taxes to the City of College Park under certain
- 7 circumstances; providing for the calculation of certain payments; requiring
- 8 certain payments to be subject to certain terms and conditions; and generally
- 9 relating to payments by the University System of Maryland to the City of
- 10 College Park in lieu of taxes.

11 BY adding to

- 12 Article Education
- 13 Section 12-114
- 14 Annotated Code of Maryland
- 15 (2001 Replacement Volume and 2003 Supplement)
- 16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 17 MARYLAND, That the Laws of Maryland read as follows:

Article - Education

19 12-114.

18

20 (A) THE UNIVERSITY SYSTEM OF MARYLAND SHALL MAKE ANNUAL
21 PAYMENTS IN LIEU OF TAXES TO THE CITY OF COLLEGE PARK FOR ANY PROPERTY
22 THAT THE UNIVERSITY SYSTEM OF MARYLAND PURCHASES THAT WAS SUBJECT TO
23 PROPERTY TAX ON JANUARY 1, 2004.

(B) THE ANNUAL PAYMENTS REQUIRED UNDER THIS SECTION SHALL BE THE
PRODUCT OF MULTIPLYING THE APPLICABLE COLLEGE PARK REAL PROPERTY TAX
RATE TIMES THE FULL ASSESSED VALUE OF REAL AND PERSONAL PROPERTY TAX OF
THE LAND AS DETERMINED UNDER TITLE 8 OF THE TAX - PROPERTY ARTICLE.

HOUSE BILL 588

1 (C) PAYMENTS UNDER THIS SECTION SHALL BE SUBJECT TO THE TERMS AND

- 2 CONDITIONS, IF ANY, AS MAY BE PROVIDED BY AGREEMENT BETWEEN THE
- 3 UNIVERSITY SYSTEM OF MARYLAND AND THE CITY OF COLLEGE PARK.
- 4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 5 October 1, 2004.