Unofficial Copy C2 2004 Regular Session (4lr1765)

ENROLLED BILL

-- Economic Matters/Education, Health, and Environmental Affairs --

Introduced by Delegates Owings, Brown, and Fulton

Read and Examined by Proofreaders:	
	Proofreader.
Sealed with the Great Seal and presented to the Governor, for his approval this day of at o'clock,M.	Proofreader.
	Speaker.
CHAPTER	
1 AN ACT concerning	
Business Occupations and Professions - Real Estate Brokers - Use of Trade Designated Name	
4 FOR the purpose of prohibiting licensed real estate brokers from advertising unless	
5 certain requirements relating to the inclusion of certain information in the	
6 advertisement are met; requiring licensed real estate brokers to include certain	
7 information on certain advertising; authorizing licensed real estate brokers to	
8 provide real estate brokerage services under certain circumstances; authorizing	
9 licensed real estate brokers to add a trade designated name on a license	
10 certificate and pocket card under certain circumstances; defining certain terms 11 altering certain definitions and certain terminology; and generally relating to	
real estate brokers.	
13 BY repealing and reenacting, with amendments,	
13 b 1 repeating and rectacting, with attendancies,	

- 14 Article Business Occupations and Professions
- 15 Section 17-527.2 and 17-527.3
- 16 Annotated Code of Maryland

1	(2000 Replacement Volume and 2003 Supplement)
2	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
4	Article - Business Occupations and Professions
5	17-527.2.
6	(a) (1) In this section the following words have the meanings indicated.
9 10	(2) "Advertise" means the use of any oral, written, or visual advertisement by a licensed real estate salesperson, LICENSED REAL ESTATE BROKER, licensed associate real estate broker, or other person on behalf of a licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker.
12 13	(3) (i) "Advertisement" means, unless the context requires otherwise, any oral, written, or printed media advertisement.
16 17	(ii) "Advertisement" includes any correspondence, mailing, newsletter, brochure, business card, for sale or for lease sign and sign rider, promotional item, automobile signage, telephone directory listing, television announcement, radio announcement, telephone solicitation, and World Wide Web and Internet voice-overs.
21 22	(4) (i) "Trade <u>DESIGNATED</u> name" means the individual name of a licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker other than the licensed real estate [salesperson's] SALESPERSON'S, LICENSED REAL ESTATE BROKER'S, or licensed associate real estate broker's full legal name.
24 25	(ii) "Trade <u>DESIGNATED</u> name" includes a first name, nickname, or last name.
26 27	(b) A licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker may not advertise unless:
30 31	(1) the name or trade <u>DESIGNATED</u> name of the licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker, as the name or trade <u>DESIGNATED</u> name appears on the license certificate and pocket card issued by the Commission, is meaningfully and conspicuously included in the advertisement; and
	(2) the name of the business with which the licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker is affiliated:
36 37	(i) is meaningfully and conspicuously included in the advertisement: AND

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3	(ii) on or before October 1, 2004, is displayed in a size that is at least as large as the size of the name or trade <u>DESIGNATED</u> name of the licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker; and
5 6	(iii) is the full name of the business and not a logo used by the business.
7	17-527.3.
10	(a) A licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker may provide real estate brokerage services under a trade <u>DESIGNATED</u> name that has been approved by the Commission.
14	(b) Subject to the approval of the Commission, a licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker may add a trade <u>DESIGNATED</u> name on a license certificate and pocket card if the licensee submits to the Commission:
16	(1) an application on the form that the Commission provides;
17	(2) the license certificate and pocket card of the licensee;
18 19	(3) any documentation about the trade <u>DESIGNATED</u> name that the Commission requires; and
20	(4) a fee of \$5.
21 22	(c) The full legal name of the licensee and the approved trade <u>DESIGNATED</u> name shall be displayed on the new license certificate and pocket card.
23 24	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2004.