Unofficial Copy C2

2004 Regular Session 4lr1765

By: Delegates Owings, Brown, and Fulton
Introduced and read first time: February 5, 2004
Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 Business Occupations and Professions - Real Estate Brokers - Use of Trade
Name

4 FOR the purpose of prohibiting licensed real estate brokers from advertising unless

5 certain requirements relating to the inclusion of certain information in the

- 6 advertisement are met; requiring licensed real estate brokers to include certain
- 7 information on certain advertising; authorizing licensed real estate brokers to
- 8 provide real estate brokerage services under certain circumstances; authorizing
- 9 licensed real estate brokers to add a trade name on a license certificate and
- 10 pocket card under certain circumstances; defining certain terms; and generally
- 11 relating to real estate brokers.
- 12 BY repealing and reenacting, with amendments,
- 13 Article Business Occupations and Professions
- 14 Section 17-527.2 and 17-527.3
- 15 Annotated Code of Maryland
- 16 (2000 Replacement Volume and 2003 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 18 MARYLAND, That the Laws of Maryland read as follows:
- 19 Article Business Occupations and Professions
- 20 17-527.2.
- 21 (a) (1) In this section the following words have the meanings indicated.
- 22 "Advertise" means the use of any oral, written, or visual
- 23 advertisement by a licensed real estate salesperson, LICENSED REAL ESTATE
- 24 BROKER, licensed associate real estate broker, or other person on behalf of a licensed
- 25 real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or
- 26 licensed associate real estate broker.
- 27 (3) (i) "Advertisement" means, unless the context requires otherwise,
- 28 any oral, written, or printed media advertisement.

HOUSE BILL 701

3 4	(ii) "Advertisement" includes any correspondence, mailing, newsletter, brochure, business card, for sale or for lease sign and sign rider, promotional item, automobile signage, telephone directory listing, television announcement, radio announcement, telephone solicitation, and World Wide Web and Internet voice-overs.
8 9	(4) (i) "Trade name" means the individual name of a licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker other than the licensed real estate [salesperson's] SALESPERSON'S, LICENSED REAL ESTATE BROKER'S, or licensed associate real estate broker's full legal name.
11	(ii) "Trade name" includes a first name, nickname, or last name.
12 13	(b) A licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker may not advertise unless:
16 17	(1) the name or trade name of the licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker, as the name or trade name appears on the license certificate and pocket card issued by the Commission, is meaningfully and conspicuously included in the advertisement; and
	(2) the name of the business with which the licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker is affiliated:
22 23	(i) is meaningfully and conspicuously included in the advertisement;
26	(ii) on or before October 1, 2004, is displayed in a size that is at least as large as the size of the name or trade name of the licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker; and
28 29	(iii) is the full name of the business and not a logo used by the business.
30	17-527.3.
	(a) A licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker may provide real estate brokerage services under a trade name that has been approved by the Commission.
36	(b) Subject to the approval of the Commission, a licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate real estate broker may add a trade name on a license certificate and pocket card if the licensee submits to the Commission:
38	(1) an application on the form that the Commission provides;

HOUSE BILL 701

- 1 (2) the license certificate and pocket card of the licensee;
- 2 any documentation about the trade name that the Commission 3 requires; and
- 4 (4) a fee of \$5.
- 5 (c) The full legal name of the licensee and the approved trade name shall be 6 displayed on the new license certificate and pocket card.
- 7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 8 October 1, 2004.