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By: Delegates Owings, Brown, and Fulton

Introduced and read first time: February 5, 2004 Assigned to: Economic Matters

Committee Report: Favorable with amendments House action: Adopted Read second time: March 16, 2004

CHAPTER_____

1 AN ACT concerning

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Business Occupations and Professions - Real Estate Brokers - Use of Trade <u>Designated</u> Name

4 FOR the purpose of prohibiting licensed real estate brokers from advertising unless

- 5 certain requirements relating to the inclusion of certain information in the
- 6 advertisement are met; requiring licensed real estate brokers to include certain
- 7 information on certain advertising; authorizing licensed real estate brokers to
- 8 provide real estate brokerage services under certain circumstances; authorizing
- 9 licensed real estate brokers to add a trade <u>designated</u> name on a license
- 10 certificate and pocket card under certain circumstances; defining certain terms
- 11 <u>altering certain definitions and certain terminology</u>; and generally relating to
- 12 real estate brokers.

13 BY repealing and reenacting, with amendments,

- 14 Article Business Occupations and Professions
- 15 Section 17-527.2 and 17-527.3
- 16 Annotated Code of Maryland
- 17 (2000 Replacement Volume and 2003 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

19 MARYLAND, That the Laws of Maryland read as follows:

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Article - Business Occupations and Professions

21 17-527.2.

22 (a) (1) In this section the following words have the meanings indicated.

HOUSE BILL 701

1 (2)"Advertise" means the use of any oral, written, or visual 2 advertisement by a licensed real estate salesperson, LICENSED REAL ESTATE 3 BROKER, licensed associate real estate broker, or other person on behalf of a licensed 4 real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or 5 licensed associate real estate broker. "Advertisement" means, unless the context requires otherwise, 6 (3)(i) 7 any oral, written, or printed media advertisement. 8 "Advertisement" includes any correspondence, mailing, (ii) 9 newsletter, brochure, business card, for sale or for lease sign and sign rider, 10 promotional item, automobile signage, telephone directory listing, television 11 announcement, radio announcement, telephone solicitation, and World Wide Web and 12 Internet voice-overs. 13 (4) (i) "Trade DESIGNATED name" means the individual name of a 14 licensed real estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, 15 or licensed associate real estate broker other than the licensed real estate 16 [salesperson's] SALESPERSON'S, LICENSED REAL ESTATE BROKER'S, or licensed 17 associate real estate broker's full legal name. 18 "Trade DESIGNATED name" includes a first name, nickname, or (ii) 19 last name. 20 (b) A licensed real estate [salesperson] SALESPERSON, LICENSED REAL 21 ESTATE BROKER, or licensed associate real estate broker may not advertise unless: 22 the name or trade DESIGNATED name of the licensed real estate (1)23 [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate 24 real estate broker, as the name or trade DESIGNATED name appears on the license 25 certificate and pocket card issued by the Commission, is meaningfully and 26 conspicuously included in the advertisement; and 27 the name of the business with which the licensed real estate (2)28 [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate 29 real estate broker is affiliated: 30 (i) is meaningfully and conspicuously included in the 31 advertisement; 32 on or before October 1, 2004, is displayed in a size that is at (ii) 33 least as large as the size of the name or trade DESIGNATED name of the licensed real 34 estate [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed 35 associate real estate broker; and (iii)

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is the full name of the business and not a logo used by the

37 business.

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HOUSE BILL 701

1 17-527.3.

2 (a) A licensed real estate [salesperson] SALESPERSON, LICENSED REAL

3 ESTATE BROKER, or licensed associate real estate broker may provide real estate

4 brokerage services under a trade <u>DESIGNATED</u> name that has been approved by the5 Commission.

6 (b) Subject to the approval of the Commission, a licensed real estate

7 [salesperson] SALESPERSON, LICENSED REAL ESTATE BROKER, or licensed associate

8 real estate broker may add a trade <u>DESIGNATED</u> name on a license certificate and

9 pocket card if the licensee submits to the Commission:

10 (1) an application on the form that the Commission provides;

11 (2) the license certificate and pocket card of the licensee;

12 (3) any documentation about the trade <u>DESIGNATED</u> name that the
13 Commission requires; and

14 (4) a fee of \$5.

15 (c) The full legal name of the licensee and the approved trade DESIGNATED 16 name shall be displayed on the new license certificate and pocket card.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 18 October 1, 2004.