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2004 Regular Session 4lr1881

By: Delegates Patterson, Gordon, Howard, King, and Marriott

Introduced and read first time: February 5, 2004 Assigned to: Ways and Means

			A BILL ENTITLED	
1	1 AN ACT concerning			
2			Campaign Finance - Contributions - Credit Cards	
3 4 5				
6 7 8 9 10	Section 13-226 Annotated Code of Maryland			
11 12	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:			
13			Article - Election Law	
14	13-226.			
15	(a)	The lim	ts on contributions in this section do not apply to:	
16		(1)	a contribution to a ballot issue committee; or	
17		(2)	those contributions defined as transfers.	
18 19	(b) directly or in		to subsection [(d)] (C) of this section, a person may not, either in an election cycle make:	
20		(1)	aggregate contributions in excess of:	
21			(i) \$4,000 to any one campaign finance entity; or	
22			(ii) \$10,000 to all campaign finance entities; or	
23 24	CARD.	(2)	a contribution of money in excess of \$100 except by check OR CREDIT	

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- 1 (c) [A person may not make a contribution by credit card greater than \$100 2 per transaction. 3 (d)] Notwithstanding subsection (b) of this section, a central committee of 4 a political party may make aggregate in-kind contributions during an election cycle 5 that are not in excess of: 6 (i) for a State central committee, \$1 for every two registered voters 7 in the State; and for a local central committee, \$1 for every two registered voters 8 (ii) 9 in the county. 10 (2) For the purposes of paragraph (1) of this subsection, the number of 11 registered voters is determined, regardless of party affiliation, as of the first day of 12 the election cycle. 13 [(e)] (D) The limit on contributions to the campaign finance entity of a 14 candidate applies regardless of the number of offices sought by the candidate or 15 campaign finance entities formed to support the candidate. 16 Contributions by a corporation and any wholly-owned subsidiary of the corporation, or by two or more corporations owned by the same stockholders, shall 17
- 18 be considered as being made by one contributor.

 19 SECTION 2 AND BE IT FURTHER ENACTED. That this Act shall take effect.
- 19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 20 October 1, 2004.