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By: Delegates Patterson, Gordon, Howard, King, and Marriott (introduced and read first time: February 5, 2004 Assigned to: Ways and Means					
Committee Report: Favorable House action: Adopted Read second time: March 26, 2004					
CHAPTER					
1 AN ACT concerning					
Campaign Finance - Contributions - Credit Cards					
 FOR the purpose of altering a certain limitation on the amount of contributions that may be made by credit card to candidates and political committees; and generally relating to campaign contributions. 					
6 BY repealing and reenacting, with amendments, 7 Article - Election Law 8 Section 13-226 9 Annotated Code of Maryland 10 (2003 Volume and 2003 Supplement)					
SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:					
13 Article - Election Law					
14 13-226.					
The limits on contributions in this section do not apply to:					
16 (1) a contribution to a ballot issue committee; or					
17 (2) those contributions defined as transfers.					
8 (b) Subject to subsection [(d)] (C) of this section, a person may not, either 9 directly or indirectly, in an election cycle make:					

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1		(1)	aggregat	e contributions in excess of:	
2			(i)	\$4,000 to any one campaign finance entity; or	
3			(ii)	\$10,000 to all campaign finance entities; or	
4 5	CARD.	(2)	a contrib	oution of money in excess of \$100 except by check OR CREDIT	
6 7	(c) per transactio	[A person may not make a contribution by credit card greater than \$100 tion.			
	(d)] (1) Notwithstanding subsection (b) of this section, a central committee of a political party may make aggregate in-kind contributions during an election cycle that are not in excess of:				
11 12	in the State;	and	(i)	for a State central committee, \$1 for every two registered voters	
13 14	in the county	·.	(ii)	for a local central committee, \$1 for every two registered voters	
	For the purposes of paragraph (1) of this subsection, the number of registered voters is determined, regardless of party affiliation, as of the first day of the election cycle.				
	B [(e)] (D) The limit on contributions to the campaign finance entity of a candidate applies regardless of the number of offices sought by the candidate or campaign finance entities formed to support the candidate.				
	[(f)] (E) Contributions by a corporation and any wholly-owned subsidiary of the corporation, or by two or more corporations owned by the same stockholders, shall be considered as being made by one contributor.				

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 25 October 1, 2004.