
By: **St. Mary's County Delegation**
Introduced and read first time: February 12, 2004
Assigned to: Environmental Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Local Government - Annual Financial Reports**

3 FOR the purpose of altering the time by which all counties, municipal corporations,
4 and taxing districts are required to submit annual financial reports to the
5 Department of Legislative Services; and generally relating to annual financial
6 reports of counties and municipal corporations.

7 BY repealing and reenacting, with amendments,
8 Article 19 - Comptroller
9 Section 37(a)
10 Annotated Code of Maryland
11 (2001 Replacement Volume and 2003 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article 19 - Comptroller**

15 37.

16 (a) Each county, municipal corporation, and taxing district in the State[:

17 (1) Except as provided in paragraph (2) of this subsection,] shall by the
18 first day of [November] JANUARY after the close of the fiscal year file with the
19 Department of Legislative Services[,] its financial report covering the full period of
20 that fiscal year[; or

21 (2) With a population of more than 400,000, may by the first day of
22 January after the close of the fiscal year file with the Department of Legislative
23 Services its financial report covering the full period of that fiscal year].

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
25 effect July 1, 2004.