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By: **Chairman, Appropriations Committee (By Request - Departmental - University System of Maryland)**

Introduced and read first time: February 13, 2004

Assigned to: Appropriations

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Committee Report: Favorable

House action: Adopted

Read second time: March 26, 2004

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CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Academic Facilities Bonding Authority**

3 FOR the purpose of increasing the bonding authority for the University System of  
4 Maryland; providing that there are no filing requirements for any resolution or  
5 trust agreement, except in the records of a system; approving certain projects for  
6 the acquisition, development, and improvement of certain academic facilities for  
7 the University System of Maryland; approving the issuance of bonds by the  
8 University System of Maryland for financing the projects.

9 BY repealing and reenacting, with amendments,  
10 Article - Education  
11 Section 19-102(c)(1) and 19-105(e)  
12 Annotated Code of Maryland  
13 (2001 Replacement Volume and 2003 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article - Education**

17 19-102.

18 (c) (1) Except as provided in paragraph (3) of this subsection, the aggregate  
19 principal amount of bonds outstanding and the present value of capital lease  
20 payments, less the amount of any reserve fund or sinking fund requirement  
21 established for the bonds or capital leases, may not exceed, as of the date of issue of  
22 the bonds, the following:

- 1 (i) [\$975,000,000] \$1,025,000,000 for the University System of  
 2 Maryland;
- 3 (ii) \$77,000,000 for Morgan State University;
- 4 (iii) \$45,000,000 for St. Mary's College of Maryland; and
- 5 (iv) \$15,000,000 for Baltimore City Community College.

6 19-105.

7 (e) Neither the resolution nor any trust agreement by which a pledge is  
 8 created need be filed or recorded, PURSUANT TO THE MARYLAND UNIFORM  
 9 COMMERCIAL CODE OR OTHERWISE, except in the records of a system.

10 SECTION 2. AND BE IT FURTHER ENACTED, That:

11 (1) In accordance with Title 19 of the Education Article of the Annotated Code  
 12 of Maryland (2001 Replacement Volume and 2003 Supplement), each of the following  
 13 projects is approved as a project for an academic facility, and the University System of  
 14 Maryland may issue, sell, and deliver bonds in the total principal amount of  
 15 \$10,000,000 for the purposes of financing and refinancing the costs of these projects:

16 (A) University of Maryland, Baltimore (Baltimore City)

17 (i) Construct and Equip Dental School Building

18 (2) In accordance with Title 19 of the Education Article of the Annotated Code  
 19 of Maryland (2001 Replacement Volume and 2003 Supplement), each of the following  
 20 capital facilities renewal projects is hereby approved as a project for an academic  
 21 facility, and the University System of Maryland may issue, sell, and deliver bonds in  
 22 the total principal amount of \$15,000,000 for the purposes of financing and  
 23 refinancing the costs of these capital facilities renewal projects:

24 (A) University of Maryland, Baltimore (Baltimore City)

25 (i) Facade and Window Upgrade; Medical School Teaching Facility,  
 26 Phase V

27 (ii) Mechanical Infrastructure Upgrade: Bressler Research  
 28 Building, Phase IV

29 (iii) Floor Renovation: School of Pharmacy, 4th Floor, Phase III

30 (B) University System of Maryland, College Park (Prince George's  
 31 County)

32 (i) Campus Utilities Infrastructure Improvements, Phased

33 (ii) Campus Central Control and Monitoring System, Phased

- 1 (iii) Campus Security Lighting, Phased
- 2 (iv) Building Interior Architectural Infrastructure Improvements,  
3 Phased
- 4 (v) Building HVAC Infrastructure Improvement, Phased
- 5 (vi) Building Electro-Mechanical Infrastructure, Phased
- 6 (vii) Building Elevator Upgrades, Phased
- 7 (viii) Vehicular Infrastructure: Road Systems
- 8 (ix) Pedestrian Infrastructure: Road Systems
- 9 (C) Bowie State University (Prince George's County)
- 10 (i) Improvements: Various Parking Lots
- 11 (ii) HVAC Upgrades and Minor Renovation: Marshall Library
- 12 (D) Towson University (Baltimore County)
- 13 (i) Renovate Fine Arts Main Theatre
- 14 (ii) Replace Roof Systems: Various Buildings
- 15 (iii) Upgrade Elevator Systems: Various Buildings
- 16 (iv) HVAC Improvements: Various Buildings
- 17 (v) Replace Lobby Storefronts and Entrances: Various Buildings
- 18 (E) University of Maryland Eastern Shore (Somerset County)
- 19 (i) Upgrades: Student Development Center
- 20 (F) Frostburg State University (Allegany County)
- 21 (i) HVAC Improvements: Performing Arts Center
- 22 (G) Coppin State College (Baltimore City)
- 23 (i) Repair and Replace Roofing System: Campus-wide, Phased
- 24 (ii) HVAC System Improvements: Campus-wide, Phased
- 25 (iii) Building Grounds Repairs and Upgrades: Campus-wide
- 26 (H) Salisbury State University (Wicomico County)
- 27 (i) Minor Renovation: Maggs Gymnasium

- 1 (ii) Minor Renovation: Maintenance Building
- 2 (I) University of Baltimore (Baltimore City)
- 3 (i) Roof Replacement: Business Center
- 4 (ii) Minor Renovation: 1319 N. Charles Street
- 5 (J) University of Maryland Baltimore County (Baltimore County)
- 6 (i) Classroom and Laboratory Renovations, Phased
- 7 (ii) Roof Replacement: Campus-wide, Phased
- 8 (iii) Electrical Distribution and Mechanical Systems Improvements:
- 9 Campus-wide
- 10 (iv) University Center Conversion and Student Services Offices,
- 11 Phased
- 12 (K) Center for Environmental and Estuarine Studies
- 13 (i) Minor Renovation: AREL Building
- 14 (ii) Roof Replacement: Truitt Laboratory, Chesapeake Biological
- 15 Laboratory
- 16 (iii) Campus-wide Road Resurfacing: Horn Point
- 17 (L) University System of Maryland
- 18 (i) Emergency Projects - System-wide

19 (3) The bonds issued under the authority of this Act do not create or constitute  
 20 any indebtedness or obligation of the State or of any political subdivision thereof  
 21 except the University System of Maryland, and the bonds shall so state on their face.  
 22 The bonds do not constitute a debt or obligation contracted by the General Assembly  
 23 of Maryland or pledge the faith and credit of the State within the meaning of Article  
 24 III, Section 34 of the Constitution of Maryland.

25 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take  
 26 effect June 1, 2004.

