Unofficial Copy C4

2004 Regular Session 4lr2479

By: **Delegate McDonough**Introduced and read first time: February 13, 2004
Assigned to: Economic Matters

		A BILL ENTITLED						
1	AN ACT concerning							
2		Task Fo	orce to Study the Insurance Industry Response to Tropical Storm Isabel					
4 5 6 7 8 9 10 11	Force; prohibiting a member of the Task Force from receiving compensation; authorizing a member of the Task Force to receive reimbursement for certain expenses; requiring the Task Force to study certain issues; requiring the Task Force to report its findings and recommendations to the Governor and the General Assembly on or before a certain date; providing for the termination of this Act; and generally relating to establishment of a Task Force to Study the							
	3 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 4 MARYLAND, That:							
(a) There is a Task Force to Study the Insurance Industry Response toTropical Storm Isabel.								
7	(b) The Task Force consists of the following members:							
8	3 (1) 9 of the Senate;	two members of the Senate of Maryland, appointed by the President						
20 21	the House; (2)	two members of the House of Delegates, appointed by the Speaker of						
	2 (3) five members, five members, and seven members, respectively, appointed by the President of the Senate, Speaker of the House, and Governor, respectively, representing:							
25	5	(i)	victims of Tropical Storm Isabel;					
26	5	(ii)	homeowner's insurance policyholders;					
27	7	(iii)	the insurance industry; and					

HOUSE BILL 1144

1			(iv)	the financial services industry; and				
2		(4)	the Mai	ryland Insurance Commissioner.				
3	(c)	The Governor shall designate the chairman of the Task Force.						
4 5	(d) Administrati	The Department of Legislative Services and Maryland Insurance ion shall provide staff for the Task Force.						
6	(e)	A member of the Task Force:						
7		(1)	may no	t receive compensation; but				
8 9	Travel Regu	(2) lations, a		ed to reimbursement for expenses under the Standard State ed in the State budget.				
10 11	()	The Task Force shall study and make recommendations regarding the e and performance of:						
12		(1)	private	insurers to Tropical Storm Isabel; and				
13		(2)	the Nat	ional Flood Insurance Plan to Tropical Storm Isabel.				
	(g) The Task Force shall report its findings and recommendations to the Governor and, subject to § 2-1246 of the State Government Article, the General Assembly on or before December 1, 2004.							

- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 17
- 18 June 1, 2004. It shall remain effective for a period of 1 year and, at the end of May 31, 19 2005, with no further action required by the General Assembly, this Act shall be 20 abrogated and of no further force and effect.