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By: Delegates Simmons and Vallario

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CHAPTER_____

1 AN ACT concerning

2

Maryland Uniform Disclaimer of Property Interests Act

3 FOR the purpose of revising the procedures for disclaimers of succession to property

- 4 interests created by will, intestacy, or the exercise of testamentary powers of
- 5 appointment; allowing certain fiduciaries the ability to disclaim certain
- 6 interests and certain powers; providing for certain rules applying to a disclaimer
- 7 of a certain interest in property; providing for a disclaimer of rights of
- 8 survivorship in certain jointly held property; providing for a disclaimer of
- 9 interest by a certain trustee; providing for a disclaimer of power of appointment
- 10 or power not held in a fiduciary capacity; providing for a disclaimer by a certain
- 11 appointee, certain object, or certain taker in default exercise of power of
- 12 appointment; providing for a disclaimer of power held in certain fiduciary
- 13 capacity; requiring the delivery or filing of certain disclaimers under certain
- 14 circumstances; requiring that certain disclaimers be barred or limited under
- 15 certain circumstances; providing for a tax qualified disclaimer; allowing the
- 16 recordation of a certain disclaimer; providing for the application of this Act;
- 17 defining certain terms; providing that the provisions of this Act are severable;
- 18 and generally relating to revising the procedures for disclaimers of succession to
- 19 property interests and powers of appointment.

20 BY repealing

- 21 Article Estates and Trusts
- 22 Section 9-201 through 9-209, inclusive
- 23 Annotated Code of Maryland
- 24 (2001 Replacement Volume and 2003 Supplement)

²⁵ BY adding to

- 1 Article Estates and Trusts
- 2 Section 9-201 through 9-216, inclusive
- 3 Annotated Code of Maryland
- 4 (2001 Replacement Volume and 2003 Supplement)
- 5 BY repealing and reenacting, with amendments,
- 6 Article Estates and Trusts
- 7 <u>Section 13-204(a)(4)(ii)</u>
- 8 <u>Annotated Code of Maryland</u>
- 9 (2001 Replacement Volume and 2003 Supplement)
- 10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 11 MARYLAND, That Section(s) 9-201 through 9-209, inclusive, of Article Estates
- 12 and Trusts of the Annotated Code of Maryland be repealed.

13 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland 14 read as follows:

15

Article - Estates and Trusts

16 9-201.

17 (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS 18 INDICATED.

19 (B) "BENEFICIARY DESIGNATION" MEANS AN INSTRUMENT, OTHER THAN AN 20 INSTRUMENT CREATING A TRUST, NAMING THE BENEFICIARY OF:

21 (1) AN ANNUITY OR INSURANCE POLICY;

22 (2) AN ACCOUNT WITH A DESIGNATION FOR PAYMENT UPON DEATH;

23 (3) A SECURITY REGISTERED IN BENEFICIARY FORM;

24 (4) A PENSION, PROFIT-SHARING, RETIREMENT, OR OTHER 25 EMPLOYMENT-RELATED BENEFIT PLAN; OR

26 (5) ANY OTHER NONPROBATE TRANSFER AT DEATH.

27 (C) "DISCLAIMANT" MEANS THE PERSON TO WHOM A DISCLAIMED INTEREST28 OR POWER WOULD HAVE PASSED HAD THE DISCLAIMER NOT BEEN MADE.

29 (D) "DISCLAIMED INTEREST" MEANS THE INTEREST THAT WOULD HAVE30 PASSED TO THE DISCLAIMANT HAD THE DISCLAIMER NOT BEEN MADE.

31 (E) "DISCLAIMER" MEANS THE REFUSAL TO ACCEPT AN INTEREST IN OR 32 POWER OVER PROPERTY.

(F) "FIDUCIARY" MEANS A PERSONAL REPRESENTATIVE, TRUSTEE, AGENT
 ACTING UNDER A POWER OF ATTORNEY, OR OTHER PERSON AUTHORIZED TO ACT AS
 A FIDUCIARY WITH RESPECT TO THE PROPERTY OF ANOTHER PERSON.

4 (G) "FUTURE INTEREST" MEANS AN INTEREST THAT TAKES EFFECT IN 5 POSSESSION OR ENJOYMENT, IF AT ALL, LATER THAN THE TIME OF ITS CREATION.

6 (H) "JOINTLY HELD PROPERTY" MEANS PROPERTY HELD IN THE NAME OF
7 TWO OR MORE PERSONS UNDER AN ARRANGEMENT IN WHICH ALL HOLDERS HAVE
8 CONCURRENT INTERESTS AND UNDER WHICH THE LAST SURVIVING HOLDER IS
9 ENTITLED TO THE WHOLE OF THE PROPERTY.

(I) "PERSON" MEANS AN INDIVIDUAL, CORPORATION, BUSINESS TRUST,
 ESTATE, TRUST, PARTNERSHIP, LIMITED LIABILITY COMPANY, ASSOCIATION, JOINT
 VENTURE, GOVERNMENTAL SUBDIVISION, GOVERNMENTAL AGENCY,
 GOVERNMENTAL INSTRUMENTALITY, PUBLIC CORPORATION, LEGAL ENTITY, OR
 COMMERCIAL ENTITY.

15 (J) "TIME OF DISTRIBUTION" MEANS THE TIME WHEN A DISCLAIMED 16 INTEREST WOULD HAVE TAKEN EFFECT IN POSSESSION OR ENJOYMENT.

17 (K) "TRUST" MEANS:

18 (1) AN EXPRESS TRUST, CHARITABLE OR NONCHARITABLE, WHENEVER 19 AND HOWEVER CREATED; OR

20 (2) A TRUST CREATED PURSUANT TO A STATUTE, JUDGMENT, OR 21 DECREE THAT REQUIRES THAT THE TRUST BE ADMINISTERED IN THE MANNER OF 22 AN EXPRESS TRUST.

23 9-202.

24 (A) (1) A PERSON MAY DISCLAIM IN WHOLE OR IN PART ANY INTEREST IN 25 OR POWER OVER PROPERTY, INCLUDING A POWER OF APPOINTMENT.

26 (2) A PERSON MAY DISCLAIM THE INTEREST OR POWER EVEN IF THE
27 CREATOR IMPOSED A SPENDTHRIFT PROVISION OR SIMILAR RESTRICTION UPON
28 TRANSFER OR A RESTRICTION OR LIMITATION ON THE RIGHT TO DISCLAIM.

(B) (1) EXCEPT TO THE EXTENT THAT A FIDUCIARY'S RIGHT TO DISCLAIM IS
EXPRESSLY RESTRICTED OR LIMITED BY ANOTHER STATUTE OF THE STATE OR BY
THE INSTRUMENT CREATING THE FIDUCIARY RELATIONSHIP, A FIDUCIARY MAY
DISCLAIM IN WHOLE OR IN PART ANY INTEREST IN OR POWER OVER PROPERTY,
INCLUDING A POWER OF APPOINTMENT, WHETHER ACTING IN A PERSONAL OR
REPRESENTATIVE CAPACITY.

(2) A FIDUCIARY MAY DISCLAIM THE INTEREST OR POWER EVEN IF THE
(36) CREATOR IMPOSED A SPENDTHRIFT PROVISION OR SIMILAR RESTRICTION UPON
(37) TRANSFER OR A RESTRICTION OR LIMITATION ON THE RIGHT TO DISCLAIM, OR AN
(38) INSTRUMENT OTHER THAN THE INSTRUMENT THAT CREATED THE FIDUCIARY

4				HOUSE BILL 1548	
		RELATIONSHIP IMPOSED A RESTRICTION OR LIMITATION ON THE RIGHT TO 2 DISCLAIM.			
	3	(C)	TO BE	EFFECTIVE, A DISCLAIMER MUST:	
	4		(1)	BE IN WRITING OR OTHER RECORD;	
	5		(2)	DECLARE THE DISCLAIMER;	
	6		(3)	DESCRIBE THE INTEREST OR POWER DISCLAIMED;	
	7		(4)	BE SIGNED BY THE PERSON MAKING THE DISCLAIMER; AND	

8 (5) BE DELIVERED OR FILED IN THE MANNER PROVIDED IN § 9-209 OF 9 THIS SUBTITLE.

10 (D) A PARTIAL DISCLAIMER MAY BE EXPRESSED AS A FRACTION,
11 PERCENTAGE, MONETARY AMOUNT, TERM OF YEARS, LIMITATION OF A POWER, OR
12 ANY OTHER INTEREST OR ESTATE IN THE PROPERTY.

13 (E) A DISCLAIMER BECOMES IRREVOCABLE WHEN IT IS DELIVERED OR FILED
14 PURSUANT TO § 9-209 OF THIS SUBTITLE OR WHEN IT BECOMES EFFECTIVE AS
15 PROVIDED IN §§ 9-203 THROUGH 9-208 OF THIS SUBTITLE, WHICHEVER OCCURS
16 LATER.

17 (F) A DISCLAIMER MADE UNDER THIS SUBTITLE IS NOT A TRANSFER, 18 ASSIGNMENT, OR RELEASE.

19 9-203.

20 (A) EXCEPT FOR A DISCLAIMER UNDER § 9-204 OR § 9-205 OF THIS SUBTITLE, 21 THE FOLLOWING RULES APPLY TO A DISCLAIMER OF AN INTEREST IN PROPERTY.

(B) THE DISCLAIMER TAKES EFFECT AS OF THE TIME THE INSTRUMENT
(CREATING THE INTEREST BECOMES IRREVOCABLE OR IF THE INTEREST AROSE
UNDER THE LAW OF INTESTATE SUCCESSION, AS OF THE TIME OF THE INTESTATE'S
DEATH.

26 (C) THE DISCLAIMED INTEREST PASSES ACCORDING TO ANY PROVISION IN
27 THE INSTRUMENT CREATING THE INTEREST PROVIDING FOR THE DISPOSITION OF
28 THE INTEREST, SHOULD IT BE DISCLAIMED, OR OF DISCLAIMED INTERESTS IN
29 GENERAL.

30 (D) IF THE INSTRUMENT DOES NOT CONTAIN A PROVISION DESCRIBED IN
31 SUBSECTION (C) OF THIS SECTION, THE FOLLOWING RULES APPLY:

32 (1) (I) IF THE DISCLAIMANT IS AN INDIVIDUAL, THE DISCLAIMED
 33 INTEREST PASSES AS IF THE DISCLAIMANT DIED IMMEDIATELY BEFORE THE TIME
 34 OF DISTRIBUTION; OR

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(II) IF BY LAW OR UNDER THE INSTRUMENT THE DESCENDANTS OF
 THE DISCLAIMANT WOULD SHARE IN THE DISCLAIMED INTEREST BY ANY METHOD
 OF REPRESENTATION HAD THE DISCLAIMANT DIED BEFORE THE TIME OF
 DISTRIBUTION, THE DISCLAIMED INTEREST PASSES ONLY TO THE DESCENDANTS OF
 THE DISCLAIMANT WHO SURVIVE THE TIME OF DISTRIBUTION; OR

6 (2) IF THE DISCLAIMANT IS NOT AN INDIVIDUAL, THE DISCLAIMED 7 INTEREST PASSES AS IF THE DISCLAIMANT DID NOT EXIST.

8 (E) UPON THE DISCLAIMER OF A PRECEDING INTEREST, A FUTURE INTEREST
9 HELD BY A PERSON OTHER THAN THE DISCLAIMANT TAKES EFFECT AS IF THE
10 DISCLAIMANT HAD DIED OR CEASED TO EXIST IMMEDIATELY BEFORE THE TIME OF
11 DISTRIBUTION, BUT A FUTURE INTEREST HELD BY THE DISCLAIMANT IS NOT
12 ACCELERATED IN POSSESSION OR ENJOYMENT.

13 9-204.

14 (A) UPON THE DEATH OF A HOLDER OF JOINTLY HELD PROPERTY, A15 SURVIVING HOLDER MAY DISCLAIM IN WHOLE OR IN PART, THE GREATER OF:

16 (1) A FRACTIONAL SHARE OF THE PROPERTY DETERMINED BY DIVIDING
17 THE NUMBER ONE BY THE NUMBER OF JOINT HOLDERS ALIVE IMMEDIATELY
18 BEFORE THE DEATH OF THE HOLDER TO WHOSE DEATH THE DISCLAIMER RELATES;
19 OR

20 (2) ALL OF THE PROPERTY EXCEPT THAT PART OF THE VALUE OF THE 21 ENTIRE INTEREST ATTRIBUTABLE TO THE CONTRIBUTION FURNISHED BY THE 22 DISCLAIMANT.

(B) A DISCLAIMER UNDER SUBSECTION (A) OF THIS SECTION TAKES EFFECT
AS OF THE DEATH OF THE HOLDER OF JOINTLY HELD PROPERTY TO WHOSE DEATH
THE DISCLAIMER RELATES.

26 (C) AN INTEREST IN JOINTLY HELD PROPERTY DISCLAIMED BY A SURVIVING
27 HOLDER OF THE PROPERTY PASSES AS IF THE DISCLAIMANT PREDECEASED THE
28 HOLDER TO WHOSE DEATH THE DISCLAIMER RELATES.

29 9-205.

30 IF A TRUSTEE DISCLAIMS AN INTEREST IN PROPERTY THAT OTHERWISE WOULD
31 BECOME TRUST PROPERTY, THE INTEREST DOES NOT BECOME TRUST PROPERTY.

32 9-206.

IF A HOLDER DISCLAIMS A POWER OF APPOINTMENT OF OR OTHER POWER NOT
 HELD IN A FIDUCIARY CAPACITY, THE FOLLOWING RULES APPLY:

(1) IF THE HOLDER HAS NOT EXERCISED THE POWER, THE DISCLAIMER
TAKES EFFECT AS OF THE TIME THE INSTRUMENT CREATING THE POWER BECOMES
IRREVOCABLE;

(2) IF THE HOLDER HAS EXERCISED THE POWER AND THE DISCLAIMER
 IS OF A POWER OTHER THAN A PRESENTLY EXERCISABLE GENERAL POWER OF
 APPOINTMENT, THE DISCLAIMER TAKES EFFECT IMMEDIATELY AFTER THE LAST
 EXERCISE OF THE POWER; AND

5 (3) THE INSTRUMENT CREATING THE POWER IS CONSTRUED AS IF THE 6 POWER EXPIRED WHEN THE DISCLAIMER BECAME EFFECTIVE.

7 9-207.

8 (A) A DISCLAIMER OF AN INTEREST IN PROPERTY BY AN APPOINTEE OF A
9 POWER OF APPOINTMENT TAKES EFFECT AS OF THE TIME THE INSTRUMENT BY
10 WHICH THE HOLDER EXERCISES THE POWER BECOMES IRREVOCABLE.

(B) A DISCLAIMER OF AN INTEREST IN PROPERTY BY AN OBJECT OR TAKER IN
 DEFAULT OF AN EXERCISE OF POWER OF APPOINTMENT TAKES EFFECT AS OF THE
 TIME THE INSTRUMENT CREATING THE POWER BECOMES IRREVOCABLE.

14 9-208.

15 (A) IF A FIDUCIARY DISCLAIMS A POWER HELD IN A FIDUCIARY CAPACITY
16 WHICH HAS NOT BEEN EXERCISED, THE DISCLAIMER TAKES EFFECT AS OF THE TIME
17 THE INSTRUMENT CREATING THE POWER BECOMES IRREVOCABLE.

18 (B) IF A FIDUCIARY DISCLAIMS A POWER HELD IN A FIDUCIARY CAPACITY
19 THAT HAS BEEN EXERCISED, THE DISCLAIMER TAKES EFFECT IMMEDIATELY AFTER
20 THE LAST EXERCISE OF POWER.

21 (C) A DISCLAIMER UNDER THIS SECTION IS EFFECTIVE AS TO ANOTHER
22 FIDUCIARY IF THE DISCLAIMER SO PROVIDES AND THE FIDUCIARY DISCLAIMING
23 HAS THE AUTHORITY TO BIND THE ESTATE, TRUST, OR OTHER PERSON FOR WHOM
24 THE FIDUCIARY IS ACTING.

25 9-209.

26 (A) SUBJECT TO SUBSECTIONS (B) THROUGH (K) OF THIS SECTION, DELIVERY
27 OF A DISCLAIMER MAY BE EFFECTED BY PERSONAL DELIVERY, FIRST-CLASS MAIL,
28 OR ANY OTHER METHOD LIKELY TO RESULT IN ITS RECEIPT.

(B) IN THE CASE OF AN INTEREST CREATED UNDER THE LAW OF INTESTATE
 30 SUCCESSION OR AN INTEREST CREATED BY WILL, OTHER THAN AN INTEREST IN A
 31 TESTAMENTARY TRUST:

32 (1) A DISCLAIMER <u>MUST SHALL</u> BE DELIVERED TO THE PERSONAL
 33 REPRESENTATIVE FOR THE DECEDENT'S ESTATE; OR

34 (2) IF THERE IS NO PERSONAL REPRESENTATIVE, IT <u>MUST SHALL</u> BE
 35 FILED WITH A COURT HAVING JURISDICTION TO APPOINT THE PERSONAL
 36 REPRESENTATIVE.

1 (C) IN THE CASE OF AN INTEREST IN A TESTAMENTARY TRUST:

2 (1) A DISCLAIMER MUST SHALL BE DELIVERED TO THE TRUSTEE, OR IF
3 NO TRUSTEE IS THEN SERVING, TO THE PERSONAL REPRESENTATIVE OF THE
4 DECEDENT'S ESTATE; OR

5 (2) IF THERE IS NO PERSONAL REPRESENTATIVE, IT MUST SHALL BE
6 FILED WITH A COURT HAVING JURISDICTION TO ENFORCE THE TRUST.

7 (D) (1) IN THE CASE OF AN INTEREST IN AN INTER VIVOS TRUST, A
8 DISCLAIMER MUST SHALL BE DELIVERED TO THE TRUSTEE.

9 (2) IF THERE IS NO TRUSTEE, IT MUST <u>SHALL</u> BE FILED WITH A COURT 10 HAVING JURISDICTION TO ENFORCE THE TRUST.

(3) IF THE DISCLAIMER IS MADE BEFORE THE TIME THE INSTRUMENT
 CREATING THE TRUST BECOMES IRREVOCABLE, IT <u>MUST SHALL</u> BE DELIVERED TO
 THE SETTLOR OF A REVOCABLE TRUST OR THE TRANSFEROR OF THE INTEREST.

14 (E) IN THE CASE OF AN INTEREST CREATED BY A BENEFICIARY DESIGNATION
15 MADE BEFORE THE TIME THE DESIGNATION BECOMES IRREVOCABLE, A DISCLAIMER
16 MUST SHALL BE DELIVERED TO THE PERSON MAKING THE BENEFICIARY
17 DESIGNATION.

18 (F) IN THE CASE OF AN INTEREST CREATED BY A BENEFICIARY DESIGNATION
19 MADE AFTER THE TIME THE DESIGNATION BECOMES IRREVOCABLE, A DISCLAIMER
20 MUST SHALL BE DELIVERED TO THE PERSON OBLIGATED TO DISTRIBUTE THE
21 INTEREST.

(G) IN THE CASE OF A DISCLAIMER BY A SURVIVING HOLDER OF JOINTLY
HELD PROPERTY, THE DISCLAIMER MUST SHALL BE DELIVERED TO THE PERSON TO
WHOM THE DISCLAIMED INTEREST PASSES.

(H) IN THE CASE OF A DISCLAIMER BY AN OBJECT OR TAKER IN DEFAULT OF
EXERCISE OF A POWER OF APPOINTMENT AT ANY TIME AFTER THE POWER WAS
CREATED:

28 (1) THE DISCLAIMER MUST SHALL BE DELIVERED TO THE HOLDER OF
29 THE POWER OR TO THE FIDUCIARY ACTING UNDER THE INSTRUMENT THAT
30 CREATED THE POWER; OR

31 (2) IF THERE IS NO FIDUCIARY, IT MUST SHALL BE FILED WITH A COURT
 32 HAVING AUTHORITY TO APPOINT THE FIDUCIARY.

33 (I) IN THE CASE OF A DISCLAIMER BY AN APPOINTEE OF A NONFIDUCIARY34 POWER OF APPOINTMENT:

(1) THE DISCLAIMER MUST SHALL BE DELIVERED TO THE HOLDER, THE
PERSONAL REPRESENTATIVE OF THE HOLDER'S ESTATE, OR TO THE FIDUCIARY
UNDER THE INSTRUMENT THAT CREATED THE POWER; OR

1 (2) IF THERE IS NO FIDUCIARY, IT MUST <u>SHALL</u> BE FILED WITH A COURT 2 HAVING AUTHORITY TO APPOINT THE FIDUCIARY.

3 (J) IN THE CASE OF A DISCLAIMER BY A FIDUCIARY OF A POWER OVER A
4 TRUST OR ESTATE, THE DISCLAIMER <u>MUST SHALL</u> BE DELIVERED AS PROVIDED IN
5 SUBSECTION (B), (C), OR (D) OF THIS SECTION AS IF THE POWER DISCLAIMED WERE
6 AN INTEREST IN PROPERTY.

7 (K) IN THE CASE OF A DISCLAIMER OF A POWER BY AN AGENT, THE
8 DISCLAIMER <u>MUST SHALL</u> BE DELIVERED TO THE PRINCIPAL OR THE PRINCIPAL'S
9 REPRESENTATIVE.

10 9-210.

11 (A) A DISCLAIMER IS BARRED BY A WRITTEN WAIVER OF THE RIGHT TO 12 DISCLAIM.

13 (B) A DISCLAIMER OF AN INTEREST IN PROPERTY IS BARRED IF ANY OF THE 14 FOLLOWING OCCURS BEFORE THE DISCLAIMER BECOMES EFFECTIVE:

15 (1) THE DISCLAIMANT ACCEPTS THE INTEREST SOUGHT TO BE 16 DISCLAIMED;

THE DISCLAIMANT VOLUNTARILY ASSIGNS, CONVEYS, ENCUMBERS,
 PLEDGES, OR TRANSFERS THE INTEREST SOUGHT TO BE DISCLAIMED OR
 CONTRACTS TO DO SO; OR

20(3)A JUDICIAL SALE OF THE INTEREST SOUGHT TO BE DISCLAIMED21 OCCURS.

(C) A DISCLAIMER IN WHOLE OR IN PART OF THE FUTURE EXERCISE OF A
POWER HELD IN A FIDUCIARY CAPACITY IS NOT BARRED BY ITS PREVIOUS EXERCISE.

(D) A DISCLAIMER IN WHOLE OR IN PART OF THE FUTURE EXERCISE OF
POWER NOT HELD IN A FIDUCIARY CAPACITY IS NOT BARRED BY ITS PREVIOUS
EXERCISE UNLESS THE POWER IS EXERCISABLE IN FAVOR OF THE DISCLAIMANT.

27 (E) A DISCLAIMER IS BARRED OR LIMITED IF SO PROVIDED BY LAW OTHER 28 THAN THIS SUBTITLE.

29 (F) (1) A DISCLAIMER OF A POWER OVER PROPERTY THAT IS BARRED BY 30 THIS SECTION IS INEFFECTIVE.

(2) A DISCLAIMER OF AN INTEREST IN PROPERTY WHICH IS BARRED BY
 THIS SECTION TAKES EFFECT AS A TRANSFER OF THE INTEREST DISCLAIMED TO
 THE PERSONS WHO WOULD HAVE TAKEN THE INTEREST UNDER THIS SUBTITLE HAD
 THE DISCLAIMER NOT BEEN BARRED.

1 9-211.

IF AS A RESULT OF A DISCLAIMER OR TRANSFER THE DISCLAIMED OR
TRANSFERRED INTEREST IS TREATED PURSUANT TO THE PROVISIONS OF TITLE 26
OF THE UNITED STATES CODE, ANY OTHER SUCCESSOR STATUTE, OR REGULATIONS
AS NEVER HAVING BEEN TRANSFERRED TO THE DISCLAIMANT, THEN THE
DISCLAIMER OR TRANSFER IS EFFECTIVE AS A DISCLAIMER UNDER THIS SUBTITLE.

7 9-212.

8 (A) IF AN INSTRUMENT TRANSFERRING AN INTEREST IN OR POWER OVER
9 PROPERTY SUBJECT TO A DISCLAIMER IS REQUIRED OR PERMITTED BY LAW TO BE
10 FILED, RECORDED, OR REGISTERED, THE DISCLAIMER MAY BE FILED, RECORDED, OR
11 REGISTERED.

12 (B) FAILURE TO FILE, RECORD, OR REGISTER THE DISCLAIMER DOES NOT
13 AFFECT ITS VALIDITY AS BETWEEN THE DISCLAIMANT AND THE PERSONS TO WHOM
14 THE PROPERTY INTEREST OR POWER PASSES BY REASON OF THE DISCLAIMER.

15 9-213.

16 EXCEPT AS OTHERWISE PROVIDED IN § 9-210 OF THIS SUBTITLE, AN INTEREST
17 IN OR POWER OVER PROPERTY EXISTING ON OCTOBER 1, 2004, AS TO WHICH THE
18 TIME FOR DELIVERING OR FILING A DISCLAIMER UNDER LAW SUPERSEDED BY THIS
19 SUBTITLE HAS NOT EXPIRED, MAY BE DISCLAIMED AFTER OCTOBER 1, 2004.

20 9-214.

IF ANY PROVISION OF THIS SUBTITLE OR ITS APPLICATION TO ANY PERSON OR
CIRCUMSTANCE IS HELD INVALID, THE INVALIDITY DOES NOT AFFECT OTHER
PROVISIONS OR APPLICATIONS OF THIS SUBTITLE THAT CAN BE GIVEN EFFECT
WITHOUT THE INVALID PROVISION OR APPLICATION, AND TO THIS END THE
PROVISIONS OF THIS SUBTITLE ARE SEVERABLE.

26 9-215.

THIS SUBTITLE DOES NOT ABRIDGE THE RIGHT OF A PERSON TO WAIVE,
RELEASE, DISCLAIM, OR RENOUNCE PROPERTY OR AN INTEREST IN PROPERTY
UNDER ANY OTHER STATUTE.

30 9-216.

31 THIS SUBTITLE MAY BE CITED AS THE "MARYLAND UNIFORM DISCLAIMER OF 32 PROPERTY INTERESTS ACT".

33 <u>13-204.</u>

34 (a) If a basis exists as described in § 13-201 of this subtitle for assuming

35 jurisdiction over the property of a minor or disabled person, the circuit court, without

36 appointing a guardian, may authorize or direct a transaction with respect to the

- 1 property, service, or care arrangement of the minor or disabled person. These
- 2 transactions include but are not limited to:
- 3 (4) Any other transaction described in:
- 4 (ii) [§ 9-201(c) of this article] TITLE 9, SUBTITLE 2 OF THIS

5 ARTICLE; or

- 6 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take
- 7 effect October 1, 2004.