HOUSE BILL 1511

Unofficial Copy B4 2004 Regular Session (4lr3201)

ENROLLED BILL

-- Appropriations/Budget and Taxation --

Introduced by Delegates Malone and DeBoy

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this _____ day of ______ at _____ o'clock, _____M.

Speaker.

CHAPTER_____

1 AN ACT concerning

2

Baltimore County - Arbutus Community Center Loan of 2000

3 FOR the purpose of changing the name of the project, the purpose, and altering the

4 date by which the grantee is required to provide a matching fund, from June 1,

5 2004, to June 1, 2006, pursuant to Chapter 317 of the Acts of the General

6 Assembly of 2000, as amended by Chapter 168 of the Acts of the General

7 Assembly of 2002, Baltimore County - Arbutus Community Center Loan of

8 2000; and generally relating to the Baltimore County - Arbutus Community

9 Center Loan of 2000.

10 BY repealing and reenacting, with amendments,

- 11 Chapter 317 of the Acts of the General Assembly of 2000, as amended by
- 12 Chapter 168 of the Acts of the General Assembly of 2002
- 13 Section 1(1), (3), and (5)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

15 MARYLAND, That the Laws of Maryland read as follows:

2	HOUSE BILL 1511
1 2	Chapter 317 of the Acts of 2000, as amended by Chapter 168 of the Acts of 2002
3 4 N	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

5 (1) The Board of Public Works may borrow money and incur indebtedness on 6 behalf of the State of Maryland through a State loan to be known as the Baltimore 7 County - Arbutus Community [Center] FACILITY Loan of 2000 in a total principal 8 amount equal to the lesser of (i) \$250,000 or (ii) the amount of the matching fund 9 provided in accordance with Section 1(5) below. This loan shall be evidenced by the 10 issuance, sale, and delivery of State general obligation bonds authorized by a 11 resolution of the Board of Public Works and issued, sold, and delivered in accordance 12 with §§ 8-117 through 8-124 of the State Finance and Procurement Article and 13 Article 31, § 22 of the Code.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
and first shall be applied to the payment of the expenses of issuing, selling, and
delivering the bonds, unless funds for this purpose are otherwise provided, and then
shall be credited on the books of the Comptroller and expended, on approval by the
Board of Public Works, for the following public purposes, including any applicable
architects' and engineers' fees: as a grant to the County Executive and County Council
of Baltimore County (referred to hereafter in this Act as "the grantee") for the
acquisition, CONSTRUCTION, demolition, renovation, repair, reconstruction, and
capital equipping of an existing building a site THE ARBUTUS COMMUNITY FACILITY
in Arbutus, Baltimore County, for the Arbutus Community [Center] FACILITY.

24 Prior to the payment of any funds under the provisions of this Act for the (5) 25 purposes set forth in Section 1(3) above, the grantee shall provide and expend a 26 matching fund. No part of the grantee's matching fund may be provided, either 27 directly or indirectly, from funds of the State, whether appropriated or 28 unappropriated. No part of the fund may consist of real property, in kind 29 contributions, or funds expended prior to the effective date of this Act. In case of any 30 dispute as to the amount of the matching fund or what money or assets may qualify 31 as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, [2004] 2006, to present 32 33 evidence satisfactory to the Board of Public Works that a matching fund will be 34 provided. If satisfactory evidence is presented, the Board shall certify this fact and 35 the amount of the matching fund to the State Treasurer, and the proceeds of the loan 36 equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund 37 38 certified by the Board of Public Works shall be canceled and be of no further effect.

39 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 40 June 1, 2004. HOUSE BILL 1511