
By: **Delegate C. Davis**
Rules suspended
Introduced and read first time: March 11, 2004
Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Medicare Supplement Policies - Regulations**

3 FOR the purpose of requiring the Insurance Commissioner to adopt regulations
4 establishing uniform billing standards for carriers of Medicare supplement
5 policies; and generally relating to the regulation of Medicare supplement
6 policies.

7 BY repealing and reenacting, with amendments,
8 Article - Insurance
9 Section 15-915
10 Annotated Code of Maryland
11 (2002 Replacement Volume and 2003 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Insurance**

15 15-915.

16 (a) The Commissioner shall adopt reasonable regulations as necessary to
17 conform Medicare supplement policies and certificates to the requirements of federal
18 law and regulations.

19 (b) The regulations may include, but are not limited to, provisions that:

20 (1) require rate adjustments, credits, or refunds if the Medicare
21 supplement policies or certificates do not meet loss ratio requirements;

22 (2) establish a uniform methodology for calculating and reporting loss
23 ratios;

24 (3) ensure public access to policies, premiums, and loss ratio information
25 of carriers of Medicare supplement insurance;

1 (4) establish a process for approving or disapproving policy forms and
2 certificate forms; [and]

3 (5) establish a policy for holding public hearings before approval of
4 premium increases and a process for approving or disapproving proposed schedules of
5 premium changes; AND

6 (6) ESTABLISH UNIFORM BILLING STANDARDS FOR CARRIERS OF
7 MEDICARE SUPPLEMENT INSURANCE.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
9 effect October 1, 2004.