
By: **Senators Kelley, Britt, Brochin, Colburn, Conway, Hollinger, Jimeno,
Jones, Klausmeier, Lawlah, Middleton, Stone, and Teitelbaum**

Introduced and read first time: January 21, 2004

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Task Force to Study the Maryland Teachers' Pension System and the**
3 **Teachers' Retirement System**

4 FOR the purpose of establishing a Task Force to Study the Maryland Teachers'
5 Pension System and the Teachers' Retirement System; requiring the Task Force
6 to review and evaluate the adequacy of the two systems; requiring the Task
7 Force to make recommendations on any changes that are deemed to be
8 necessary or desirable to the systems; providing for the membership of the Task
9 Force; prohibiting a member from receiving certain compensation; authorizing a
10 member to receive certain reimbursement; requiring the Task Force to issue a
11 report by a certain date; providing for the staffing of the Task Force; and
12 generally relating to the Task Force to Study the Maryland Teachers' Pension
13 System and the Teachers' Retirement System.

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (a) There is a Task Force to Study the Maryland Teachers' Pension System
17 and the Teachers' Retirement System.

18 (b) The Task Force shall review and evaluate the viability of the Teachers'
19 Pension System and the Teachers' Retirement System to assess the financial and
20 actuarial condition of the systems in order to determine whether the systems are
21 adequately positioned to provide benefits for State and local teachers and other
22 employees of boards of education, public libraries, and community colleges in the
23 State.

24 (c) The Task Force shall be composed of 27 members as follows:

25 (1) four members of the Senate of Maryland appointed by the President
26 of the Senate;

27 (2) four members of the House of Delegates of Maryland appointed by
28 the Speaker of the House;

- 1 (3) eight members appointed by the Governor, including:
- 2 (i) a chairman;
- 3 (ii) two representatives of local boards of education;
- 4 (iii) two superintendents or chief administrative officers of local
5 school systems;
- 6 (iv) an actively employed principal of a public school nominated by
7 the State Superintendent of Schools; and
- 8 (v) two actively employed public school teachers nominated by the
9 State Superintendent of Schools;
- 10 (4) two members of the Board of Trustees for the Maryland State
11 Retirement and Pension System, designated by the chairman of the Board;
- 12 (5) the State Superintendent of Schools;
- 13 (6) the Secretary of Budget and Management;
- 14 (7) two representatives of the Maryland Association of Counties
15 appointed by the President of the Association;
- 16 (8) two members of the Maryland State Teachers' Association designated
17 by the Association;
- 18 (9) a member of the Baltimore Teachers' Union designated by the Union;
- 19 (10) a member of the Maryland State Board of Education designated by
20 the President of the Board; and
- 21 (11) a member of the Achievement Initiative for Maryland Minority
22 Students (AIMMS) Council of the Maryland State Department of Education.
- 23 (d) A member of the Task Force:
- 24 (1) may not receive compensation; but
- 25 (2) is entitled to reimbursement for expenses under the Standard State
26 Travel Regulations, as provided in the State budget.
- 27 (e) The Department of Budget and Management and the State Retirement
28 Agency shall provide staff for the Task Force.
- 29 (f) The Task Force shall submit a report of its findings and recommendations
30 to the Governor, and in accordance with § 2-1246 of the State Government Article, to
31 the General Assembly by January 10, 2005.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 July 1, 2004.