Unofficial Copy B4 2004 Regular Session 4lr1922 CF 4lr1921

By: Senator Exum

Introduced and read first time: January 29, 2004

Assigned to: Budget and Taxation

A BILL ENTITLED

| 1 AN ACT cor | ncerning |
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2 Prince George's County - Palmer Park Boys and Girls Club Loan of 2001

- 3 FOR the purpose of amending Chapter 680 of the Acts of the General Assembly of
- 4 2001, as amended by Chapter 32 of the Acts of the General Assembly of 2003, to
- 5 extend the time by which the Board of Directors of the Palmer Park Boys and
- 6 Girls Club, Inc. must provide a matching fund, for the Prince George's County -
- Palmer Park Boys and Girls Club Loan of 2001, from June 1, 2004, to June 1,
- 8 2005.
- 9 BY repealing and reenacting, with amendments,
- 10 Chapter 680 of the Acts of the General Assembly of 2001, as amended by
- 11 Chapter 32 of the Acts of the General Assembly of 2003
- 12 Section 1(5)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That the Laws of Maryland read as follows:

15 Chapter 680 of the Acts of 2001, as amended by Chapter 32 of the Acts of 2003

- 16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 17 MARYLAND, That:
- 18 (5) Prior to the payment of any funds under the provisions of this Act for the
- 19 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
- 20 matching fund. No part of the grantee's matching fund may be provided, either
- 21 directly or indirectly, from funds of the State, whether appropriated or
- 22 unappropriated. The fund may consist of real property, in kind contributions, or funds
- 23 expended prior to the effective date of this Act. In case of any dispute as to the amount
- 24 of the matching fund or what money or assets may qualify as matching funds, the
- 25 Board of Public Works shall determine the matter and the Board's decision is final.
- 26 The grantee has until June 1, [2004] 2005, to present evidence satisfactory to the
- 27 Board of Public Works that a matching fund will be provided. If satisfactory evidence
- 28 is presented, the Board shall certify this fact and the amount of the matching fund to
- 29 the State Treasurer, and the proceeds of the loan equal to the amount of the matching
- 30 fund shall be expended for the purposes provided in this Act. Any amount of the loan

- 1 in excess of the amount of the matching fund certified by the Board of Public Works2 shall be canceled and be of no further effect.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 4 June 1, 2004.