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	Senator Exum
	oduced and read first time: January 29, 2004
Assi	gned to: Budget and Taxation
Con	nmittee Report: Favorable
	ate action: Adopted
Rea	d second time: March 16, 2004
	CHAPTER
1	AN ACT concerning
2	Prince George's County - Palmer Park Boys and Girls Club Loan of 2001
3 4 5 6 7 8	FOR the purpose of amending Chapter 680 of the Acts of the General Assembly of 2001, as amended by Chapter 32 of the Acts of the General Assembly of 2003, to extend the time by which the Board of Directors of the Palmer Park Boys and Girls Club, Inc. must provide a matching fund, for the Prince George's County - Palmer Park Boys and Girls Club Loan of 2001, from June 1, 2004, to June 1, 2005.
9 10 11 12	Chapter 32 of the Acts of the General Assembly of 2003
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
15	Chapter 680 of the Acts of 2001, as amended by Chapter 32 of the Acts of 2003
16 17	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:
20 21 22	(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. The fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount

- 1 of the matching fund or what money or assets may qualify as matching funds, the
- 2 Board of Public Works shall determine the matter and the Board's decision is final.
- 3 The grantee has until June 1, [2004] 2005, to present evidence satisfactory to the
- 4 Board of Public Works that a matching fund will be provided. If satisfactory evidence
- 5 is presented, the Board shall certify this fact and the amount of the matching fund to
- 6 the State Treasurer, and the proceeds of the loan equal to the amount of the matching
- 7 fund shall be expended for the purposes provided in this Act. Any amount of the loan
- 8 in excess of the amount of the matching fund certified by the Board of Public Works
- 9 shall be canceled and be of no further effect.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 11 June 1, 2004.