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	Senator Grosfeld						
	Introduced and read first time: February 5, 2004						
Assı	gned to: Judicial Proceedings						
Committee Report: Favorable with amendments							
Senate action: Adopted							
Read	l second time: March 23, 2004						
	CHAPTED						
	CHAPTER						
1 .	AN ACT concerning						
2	Family Law - Property Disposition - Transfer of Tangible Family Use						
3	Personal Property						
4	EOD the mumers of outhorizing a count in a massed in a few annulment or checkute						
4] 5	5						
6	interest in tangible family use personal property from one or both parties to						
7	either or both parties and to determine the terms of the transfer; altering						
8	certain factors that the court is required to consider in making a certain						
9	determination; providing for the application of this Act; making stylistic						
10	changes; and generally relating to property disposition in annulment and						
11	divorce.						
12	BY repealing and reenacting, without amendments,						
13	Article - Family Law						
14	Section 8-201(d), 8-202, 8-203, and 8-204(a)						
15	Annotated Code of Maryland						
16	(1999 Replacement Volume and 2003 Supplement)						
17	BY repealing and reenacting, with amendments,						
18	Article - Family Law						
19	Section 8-205						
20	Annotated Code of Maryland						
21	(1999 Replacement Volume and 2003 Supplement)						

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

23 MARYLAND, That the Laws of Maryland read as follows:

1		Article - Family Law					
2 <u>8-201.</u>							
3	<u>(d)</u>	<u>(1)</u>	<u>"Famil</u>	y use personal property" means tangible personal property:			
4			<u>(i)</u>	acquired during the marriage;			
5			<u>(ii)</u>	owned by 1 or both of the parties; and			
6			<u>(iii)</u>	used primarily for family purposes.			
7		<u>(2)</u>	<u>"Famil</u>	y use personal property" includes:			
8			<u>(i)</u>	motor vehicles;			
9			<u>(ii)</u>	furniture;			
10			<u>(iii)</u>	furnishings; and			
11			<u>(iv)</u>	household appliances.			
12		<u>(3)</u>	<u>"Famil</u>	y use personal property" does not include property:			
13			<u>(i)</u>	acquired by inheritance or gift from a third party; or			
14			<u>(ii)</u>	excluded by valid agreement.			
15	8-202.						
16 (a) (1) When the court grants an annulment or a limited or absolute divorce, 17 the court may resolve any dispute between the parties with respect to the ownership 18 of personal property.							
	19 (2) When the court grants an annulment or an absolute divorce, the 20 court may resolve any dispute between the parties with respect to the ownership of 21 real property.						
22 (3) Except as provided in § 8-205 of this subtitle, the court may not 23 transfer the ownership of personal or real property from 1 party to the other.							
24 25	24 (b) When the court determines the ownership of personal or real property, the 25 court may:						
26 27	is; and	(1)	grant a	decree that states what the ownership interest of each party			
28 (2) as to any property owned by both of the parties, order a partition or a 29 sale instead of partition and a division of the proceeds.							

1	8-203.					
	(a) In a proceeding for an annulment or an absolute divorce, if there is a dispute as to whether certain property is marital property, the court shall determine which property is marital property:					
5	(1) when the court grants an annulment or an absolute divorce;					
	(2) within 90 days after the court grants an annulment or divorce, if the court expressly reserves in the annulment or divorce decree the power to make the determination; or					
9	(3) after the 90-day period if:					
10 11	(i) the court expressly reserves in the annulment or divorce decree the power to make the determination;					
12 13	(ii) during the 90-day period, the court extends the time for making the determination; and					
14	(iii) the parties consent to the extension.					
15 16	(b) In this subtitle, a military pension shall be considered in the same manner as any other pension or retirement benefit.					
17	8-204.					
18 19	(a) Except as provided in subsection (b) of this section, the court shall determine the value of all marital property.					
20	8-205.					
23 24 25 26	(a) (1) Subject to the provisions of subsection (b) of this section, after the court determines which property is marital property, and the value of the marital property, the court may transfer ownership of an interest in [a pension, retirement, profit sharing, or deferred compensation plan from 1 party to either or both parties] PROPERTY DESCRIBED IN PARAGRAPH (2) OF THIS SUBSECTION, grant a monetary award, or both, as an adjustment of the equities and rights of the parties concerning marital property, whether or not alimony is awarded.					
28	(2) THE COURT MAY TRANSFER OWNERSHIP OF AN INTEREST IN:					
29 30	(I) A PENSION, RETIREMENT, PROFIT SHARING, OR DEFERRED COMPENSATION PLAN, FROM ONE PARTY TO EITHER OR BOTH PARTIES; AND					
	(II) TANGIBLE SUBJECT TO THE CONSENT OF ANY LIENHOLDERS FAMILY USE PERSONAL PROPERTY, FROM ONE OR BOTH PARTIES TO EITHER OR BOTH PARTIES.					
34 35	(b) The court shall determine the amount and the method of payment of a monetary award, or the terms of the transfer of the interest in [the pension,					

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35 October 1, 2004.

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1 retirement, profit sharing, or deferred compensation plan] PROPERTY DESCRIBED IN 2 SUBSECTION (A)(2) OF THIS SECTION, or both, after considering each of the following 3 factors: 4 (1) the contributions, monetary and nonmonetary, of each party to the 5 well-being of the family; 6 the value of all property interests of each party; (2) the economic circumstances of each party at the time the award is to 7 (3) 8 be made; 9 (4) the circumstances that contributed to the estrangement of the 10 parties; 11 (5) the duration of the marriage; 12 (6) the age of each party; 13 the physical and mental condition of each party; (7) 14 how and when specific marital property or interest in [the pension, 15 retirement, profit sharing, or deferred compensation plan] PROPERTY DESCRIBED IN 16 SUBSECTION (A)(2) OF THIS SECTION, was acquired, including the effort expended by each party in accumulating the marital property or the interest in [the pension, 18 retirement, profit sharing, or deferred compensation plan] PROPERTY DESCRIBED IN 19 SUBSECTION (A)(2) OF THIS SECTION, or both; 20 the contribution by either party of property described in § 8-201(e)(3) 21 of this subtitle to the acquisition of real property held by the parties as tenants by the 22 entirety; 23 any award of alimony and any award or other provision that the court 24 has made with respect to family use personal property or the family home; and 25 any other factor that the court considers necessary or appropriate to (11)26 consider in order to arrive at a fair and equitable monetary award or transfer of an 27 interest in [the pension, retirement, profit sharing, or deferred compensation plan] 28 PROPERTY DESCRIBED IN SUBSECTION (A)(2) OF THIS SECTION, or both. 29 (c) The court may reduce to a judgment any monetary award made under this 30 section, to the extent that any part of the award is due and owing. SECTION 2. AND BE IT FURTHER ENACTED. That this Act shall be 31 32 construed to apply only prospectively to cases for annulment or divorce filed on after 33 the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect