Unofficial Copy Q3 2004 Regular Session 4lr1912 CF 4lr1961

Ry: Sanators Caragiala Brinklay Britt Brachin Colhurn Conway

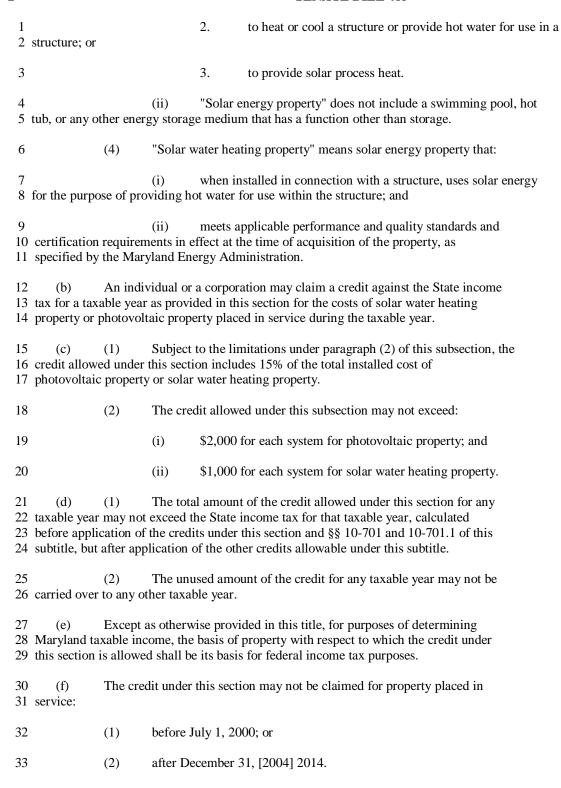
By: Senators Garagiola, Brinkley, Britt, Brochin, Colburn, Conway,
DeGrange, Della, Dyson, Exum, Forehand, Frosh, Giannetti, Gladden,
Green, Grosfeld, Hafer, Hollinger, Jacobs, Jimeno, Jones, Kelley,
Klausmeier, Kramer, Lawlah, McFadden, Mooney, Munson, Pinsky,
Ruben, Schrader, Stone, and Teitelbaum

Introduced and read first time: February 6, 2004

Assigned to: Budget and Taxation

	A BILL ENTITLED
1	AN ACT concerning
2	Solar Energy Tax Credit - Extension
3 4 5 6 7	FOR the purpose of extending the period of eligibility for a credit against the State income tax for certain costs of certain equipment that uses solar energy to generate electricity or to heat or cool a structure or provide hot water for use in a structure; and generally relating to the State income tax credit for equipment using solar energy.
8 9 10 11 12	Annotated Code of Maryland
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
15	Article - Tax - General
16	10-719.
17	(a) (1) In this section the following words have the meanings indicated.
20	(2) "Photovoltaic property" means solar energy property that uses a solar photovoltaic process to generate electricity and that meets applicable performance and quality standards and certification requirements in effect at the time of acquisition of the property, as specified by the Maryland Energy Administration.
22 23	(3) (i) "Solar energy property" means equipment that uses solar energy:
24	1. to generate electricity;

SENATE BILL 485



SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 July 1, 2004.