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By: Senators Stone, Dyson, Grosfeld, Harris, Hughes, and Jacobs Introduced and read first time: February 6, 2004 Assigned to: Finance
Committee Report: Favorable Senate action: Adopted Read second time: March 12, 2004
CHAPTER
1 AN ACT concerning
2 Insurance Producers - Continuing Education Requirements
FOR the purpose of requiring certain insurance producers to receive continuing education on flood insurance under certain circumstances; requiring certain insurance producers to complete the continuing education requirements relating to flood insurance on or before a certain date; and generally relating to continuing education requirements for insurance producers.
8 BY adding to 9 Article - Insurance 10 Section 10-116(a)(4)(iii) 11 Annotated Code of Maryland 12 (2003 Replacement Volume)
13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 14 MARYLAND, That the Laws of Maryland read as follows:
15 Article - Insurance
16 10-116.
17 (a) (4) (III) EACH INSURANCE PRODUCER WHO POSSESSES A LICENSE TO 18 SELL PROPERTY AND CASUALTY INSURANCE AND WHO SELLS FLOOD INSURANCE 19 SHALL RECEIVE CONTINUING EDUCATION THAT DIRECTLY RELATES TO FLOOD 20 INSURANCE.

- 1 SECTION 2. AND BE IT FURTHER ENACTED, That each insurance
- 2 producer subject to this Act shall have completed the continuing education
- 3 requirements related to flood insurance on or before September 30, 2006.
- 4 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take
- 5 effect October 1, 2004.