Unofficial Copy C1 2004 Regular Session 4lr2693

By: Senator Della

Introduced and read first time: February 13, 2004

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 Corporations and Associations - Fees

- 3 FOR the purpose of repealing the exemption for nonstock corporations from a certain
- 4 filing fee requirement; requiring that certain fees for the expedited review and
- 5 processing of certain documents be charged each time a document is submitted
- for filing; altering certain fees for the expedited review and processing of certain
- 7 documents; establishing a fee for the expedited review and processing of a
- 8 preclearance of certain documents; establishing certain fees for a manual
- 9 assessment of certain annual reports; requiring that certain fees collected for
- the manual assessment of certain annual reports be credited to a certain fund;
- and generally relating to fees for reviewing, processing, and assessing
- documents of a corporation or association.
- 13 BY repealing and reenacting, with amendments,
- 14 Article Corporations and Associations
- 15 Section 1-203
- 16 Annotated Code of Maryland
- 17 (1999 Replacement Volume and 2003 Supplement)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 19 MARYLAND, That the Laws of Maryland read as follows:

20 Article - Corporations and Associations

- 21 1-203.
- 22 (a) In addition to any organization and capitalization fee required under §
- 23 1-204 of this article, the Department shall collect the following fees:
- 24 (b) (1) For each of the following documents, the recording fee is \$100:
- 25 Document
- 26 Articles of incorporation
- 27 Articles of amendment
- 28 Articles of extension

43

State

- 1 Articles of restatement of charter
- 2 Articles of amendment and restatement

- 3 Articles supplementary
 4 Articles of share exchange
 5 Articles of consolidation, merger, or transfer
- 6 Articles of dissolution
- 7 Articles of revival for stock corporation 8 Articles of revival for nonstock corporation

8	8 Articles of revival for nonstock corporation								
9	(2)	For each	h of the following documents, the recording fee is \$25:						
10		(i)	Notice of change of address of principal office;						
11		(ii)	Notice of change of name or address of resident agent;						
12		(iii)	Certificate of correction; and						
13		(iv)	Any other documents.						
14	(3) the filing fee is as inc		n of the following documents which are filed but not recorded,						
			nited partnership, limited liability partnership						
17	or limited liabilit			\$25					
			of a foreign corporation to end of calendar	Ψ23					
19									
	year Renewal of registration of name of a foreign corporation for one calendar								
21									
	Documents in connection with the qualification of a foreign corporation to								
23									
	Application for registration of a foreign limited partnership, a foreign								
25									
	Annual report of a Maryland corporation, except a charitable or benevolent								
27									
	union, and banking institution								
30	Annual report of a foreign corporation subject to the jurisdiction of this								
31	State, except an insurance company which pays an annual filing fee of \$25 to the Insurance Commissioner, national banking association,								
32			on, credit union, [nonstock corporation,]						
33									
34	and charitable and benevolent institution \$: Annual report of a Maryland savings and loan association, banking								
35			or of a foreign savings and loan association,						
36	national banking	associati	on, or credit union that is subject to the						
37	jurisdiction of the			\$300					
			limited liability company, limited liability						
39			ership, or of a foreign limited liability						
40	company, foreign limited liability partnership, or foreign limited								
	partnership	1		\$300					
42	Annual report of a real estate investment trust doing business in this								

\$300

SENATE BILL 779

1 2	Other documents (4)	For each	of the following documents recorded or filed the fee is \$100:	\$6		
5	of a business trust, in	cluding ce	Certificate of limited partnership, certificate of limited liability ation of a limited liability company, certificate of trust ertificates of amendment and certificates of astatement, and articles of reinstatement; and	,		
7 8	article.	(ii)	Any statement filed by a partnership under Title 9 of this			
11 12 13	limited liability por of a foreign co	of a corpor partnership prporation	ration, partnership, limited partnership, p, or limited liability company of this State, foreign partnership, foreign limited	Special Fee		
14 15 16 17 18	liability company Certified list of the certificates of a l	arter pap marted par	d liability partnership, or foreign limited bers of a corporation of this State or any rtnership, limited liability partnership, or a of this State recorded or filed with the	\$20		
19	Department Certificate of compli partnership, forei	ance by a	foreign corporation, foreign limited d liability partnership, or foreign limited uirements of law in respect of qualification	\$20		
23 24 25 26 27	or registration Certificate of withdra Certificate of any pap (6) section which is issue	wal of record For a dued	gistration or qualification led or filed in the Department's office plicate of a certificate mentioned in subsection (5) of this same time as the original, the fee is \$1, and for a copy filed with the Department, the fee is \$1 per page.	\$20 \$20 \$20		
29	(7)	(i)	For acceptance of service of process or notice on the hall charge a fee of \$50.			
31 32	paragraph (7)(i) of th		Each county and Baltimore City is exempt from the fee under .			
	(8) expedited basis, EAC additional fee is as in	CH TIME	TIEW AND processing each of the following documents on an THE DOCUMENT IS SUBMITTED FOR FILING, the			
36	6 Recording any document, including financing statements 7 Certificate of status of a corporation, partnership, limited partnership,					
39	reservation A copy of any document recorded or filed with the Department, or a					
	corporate abstract [State of the corporate abstract]					

SENATE BILL 779

1	amount to the former owner of the ground rent					
2	PRECLEARANCE OF ANY DOCUMENT, EXCEPT FINANCING STATEMENTS	\$50				
3	(C) (1) THE FEE FOR A MANUAL ASSESSMENT OF AN ANNUAL REPO	ORT FOR				
4	WHICH A FILING FEE IS REQUIRED UNDER SUBSECTION (B)(3) OF THIS SECTION	IS:				
5	(I) \$50 FOR A MANUAL ASSESSMENT OF THE FIRST TWO)				
6	REQUESTED ANNUAL REPORTS FOR A BUSINESS ENTITY; AND					
7	(II) \$20 FOR A MANUAL ASSESSMENT OF EACH ADDITIO	NAL				
8	REQUESTED ANNUAL REPORT FOR THE BUSINESS ENTITY.					
9	(2) THE FEES COLLECTED UNDER THIS SUBSECTION SHALL BE					

- 10 CREDITED TO THE FUND ESTABLISHED UNDER § 1-203.3 OF THIS SUBTITLE.
- 11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 12 effect October 1, 2004.