Unofficial Copy G1

18

19 indirectly, in an election cycle make:

2004 Regular Session 4lr3033

By: Senator Harris Introduced and read first time: February 20, 2004 Assigned to: Rules Re-referred to: Education, Health, and Environmental Affairs, February 27, 2004 Committee Report: Favorable Senate action: Adopted Read second time: March 23, 2004 CHAPTER____ 1 AN ACT concerning 2 **Campaign Finance - Contributions by Credit Card - Limitation** FOR the purpose of altering a certain limitation on the amount of contributions that 3 may be made by credit card to candidates and political committees; and 4 5 generally relating to campaign contributions by credit card. 6 BY repealing and reenacting, with amendments, Article - Election Law 7 Section 13-226 8 9 Annotated Code of Maryland 10 (2003 Volume and 2003 Supplement) 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 12 MARYLAND, That the Laws of Maryland read as follows: 13 **Article - Election Law** 14 13-226. 15 The limits on contributions in this section do not apply to: (a) a contribution to a ballot issue committee; or 16 (1) 17 (2)those contributions defined as transfers.

Subject to subsection (d) of this section, a person may not, either directly or

SENATE BILL 846

1		(1)	aggregat	te contributions in excess of:	
2			(i)	\$4,000 to any one campaign finance entity; or	
3			(ii)	\$10,000 to all campaign finance entities; or	
4 5	CARD.	(2)	a contrib	oution of money in excess of \$100 except by check OR CREDIT	
6 7		(c) A person may not make a contribution by credit card greater than [\$100] 1,000 per transaction.			
	(d) (1) Notwithstanding subsection (b) of this section, a central committee of a political party may make aggregate in-kind contributions during an election cycle that are not in excess of:				
11 12	in the State;	and	(i)	for a State central committee, \$1 for every two registered voters	
13 14	in the county	/ .	(ii)	for a local central committee, \$1 for every two registered voters	
	(2) For the purposes of paragraph (1) of this subsection, the number of registered voters is determined, regardless of party affiliation, as of the first day of the election cycle.				
	(e) The limit on contributions to the campaign finance entity of a candidate applies regardless of the number of offices sought by the candidate or campaign finance entities formed to support the candidate.				
	(f) Contributions by a corporation and any wholly-owned subsidiary of the corporation, or by two or more corporations owned by the same stockholders, shall be considered as being made by one contributor.				

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 25 October 1, 2004.