

Department of Legislative Services
Maryland General Assembly
2004 Session

FISCAL AND POLICY NOTE

Senate Bill 255

(Senator Exum)

Budget and Taxation

Appropriations

Prince George's County - Palmer Park Boys and Girls Club Loan of 2001

This bill extends the deadline, from June 1, 2004 to June 1, 2005, by which the Board of Directors of the Palmer Park Boys and Girls Club, Inc., as grantee, must provide matching funds for the Prince George's County – Palmer Park Boys and Girls Club Loan of 2001.

The bill takes effect June 1, 2004.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: Chapter 680 of 2001 authorized up to \$200,000 in matching funds for the planning, design, repair, renovation, and capital equipping of a facility at Barlowe Road in Palmer Park to house the Palmer Park Boys and Girls Club. The fund may consist of real property, in kind contributions, or funds expended prior to June 1, 2001. Chapter 32 of 2003 extended the deadline for the provision of matching funds from June 1, 2003 to June 1, 2004.

Background: A contract for the donation of real property is currently being negotiated between the grantee and the Prince George's County Redevelopment Authority. The three parcels that comprise the subject property are 7725, 7723, and 7721 Barlow Road in Palmer Park. The combined appraised value of the three parcels exceeds the amount of the required match, and the appraisal report has been sent to the Department of General Services.

Additional Information

Prior Introductions: None.

Cross File: HB 438 (Delegate Howard, *et al.*) – Appropriations.

Information Source(s): Prince George's County, Department of Budget and Management, Department of Legislative Services

Fiscal Note History: First Reader - February 16, 2004
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