

Commission recommendations regarding judicial pensions are introduced by the presiding officers as standard legislative proposals. This bill was a recommendation of the Judicial Compensation Commission as part of their 2003 review and analysis.

State Fiscal Effect: Since judges must be age 60 to receive a retirement benefit, the overwhelming number of surviving spouses are over age 50. The Retirement Agency is currently aware of one surviving spouse that would be eligible for a benefit based on this proposal. The State Retirement Agency estimates that no more than one surviving spouse every five years would be eligible for benefits under this proposal.

Additional Information

Prior Introductions: None.

Cross File: SB 78 (The President) (By Request – Judicial Compensation Commission) – Budget and Taxation.

Information Source(s): Milliman USA, Maryland State Retirement Agency, Department of Legislative Services

Fiscal Note History: First Reader - January 28, 2004
n/mdr

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