

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 150, AS AMENDED

(Third Reading File Bill - Committee Reprint)

AMENDMENT NO. 180

On page 64, under:

Heading: STATE HIGHWAY ADMINISTRATION

Program: J00B01.01

Entitled: State System Construction and Equipment

In line 38, after “Article.” insert “Further provided that any municipality authorized by law to construct or maintain streets or roads may request a share of the one-time grant from the administration, subject to the requirement that requests must be for transportation capital-related projects at the local level that have a useful life of at least 15 years and a cost in excess of \$100,000. The request shall be made in writing before the start of fiscal 2006. If the request is approved by the Administration, the Administration shall allocate to the municipality, from the gross share of the one-time grant, its net share of the one-time grant not to exceed the amount derived by adding: (1) the amount that results from applying to one half of the available revenues the ratio that, as of December 1, 2004, the total mileage of county roads in the municipality bears to the total mileage of county roads in the county; and (2) the amount that results from applying to one half of the available revenues the ratio that, as of December 1, 2004, the total number of motor vehicles registered to owners having addresses in the municipality bears to the total number of motor vehicles registered to owners having addresses in the county.”.

Explanation: The amendment allows municipalities to request a share of funding for this one-time grant, provided that they have projects that meet the eligibility criteria of having a useful life of 15 years and a cost in excess of \$100,000. To the extent the criteria are met, funds are to be requested from the Administration before the start of the fiscal year, and shall be allocated using the same

(Over)

method for highway user revenues based on the ratio of registrations and mileage in the municipality relative to the county.

AMENDMENT NO. 181

On page 272, under:

Heading: PUBLIC DEBT

Program: X00A00.01

Entitled: Redemption and Interest on State Bonds

Strike beginning with “, provided” in line 32 down through “bonds.” in line 36.

Explanation: Language was added to the budget bill to direct the Comptroller to create a new account for bond proceeds from refunding General Obligation bonds, so that these funds do not need to be appropriated in the budget. The Comptroller has indicated that the provision needs to be in the Budget Reconciliation and Financing Act of 2005, with an effective date of June 1, 2005, instead of the budget bill. This amendment strikes the language in the budget bill. A separate floor amendment to House Bill 147 adds this language to the Budget Reconciliation and Financing Act, effective June 1.