

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 60

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike “repealing” and substitute “altering”; in the same line, after the second “of” insert “certain”; and in line 5, after “return;” insert “providing that a certain Commission review using an existing rate of return does not apply to certain public service companies whose rates are established under a certain alternative form of regulation; providing for the termination of this Act;”.

AMENDMENT NO. 2

On page 1, in line 16, after “(a)” insert “(1)”; in the same line, strike “a gas company,” and substitute “:

(I) AN”;

in the same line, strike the second comma; in line 17, strike the bracket; in line 19, strike the bracket and substitute “; OR

(II) A GAS COMPANY WHOSE GROSS ANNUAL REVENUES, FOR THE MOST RECENT CALENDAR YEAR FOR WHICH DATA ARE AVAILABLE, ARE LESS THAN 10% OF THE TOTAL GROSS ANNUAL REVENUES OF ALL PUBLIC SERVICE COMPANIES IN THE STATE DURING THE SAME CALENDAR YEAR”;

and after line 19, insert:

“(2) THIS SECTION DOES NOT APPLY TO A GAS COMPANY, ELECTRIC COMPANY, OR TELEPHONE COMPANY WHOSE RATES ARE ESTABLISHED UNDER AN ALTERNATIVE FORM OF REGULATION.”.

(Over)

AMENDMENT NO. 3

On page 3, in line 16, after “2005.” insert “It shall remain effective for a period of 5 years and, at the end of September 30, 2010, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.