

BY: Delegate Doory

AMENDMENTS TO SENATE BILL NO. 760

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 24, after “terms;” insert “establishing a Task Force on the Interstate Insurance Product Regulation Compact; establishing the duties of the Task Force; requiring the Task Force to issue a certain report on or before a certain date; providing for the termination of certain provisions of this Act; providing for the effective dates of this Act;”.

AMENDMENT NO. 2

On page 21, after line 5, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) There is a Task Force on the Interstate Insurance Product Regulation Compact.

(b) The Task Force consists of the following members:

Senate:
(1) two members of the Senate of Maryland, appointed by the President of the

House:
(2) two members of the House of Delegates, appointed by the Speaker of the

(3) the Maryland Insurance Commissioner, or the Commissioner’s designee;

(4) three representatives of the insurance industry, appointed by the Governor; and

(5) three consumer representatives, appointed by the Governor.

(Over)

- (c) The Maryland Insurance Administration shall provide staff for the Task Force.
- (d) A member of the Task Force:
 - (1) may not receive compensation; but
 - (2) is entitled to reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.
- (e) The Task Force shall:
 - (1) study the Interstate Insurance Product Regulation Compact; and
 - (2) determine whether the State of Maryland should enter into the Interstate Insurance Product Regulation Compact.
- (f) The Task Force shall report its findings and recommendations to the Governor and, in accordance with § 2-1246 of the State Government Article, the General Assembly on or before December 1, 2005.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall remain effective for a period of 1 year and, at the end of September 30, 2006, with no further action required by the General Assembly, Section 2 of this Act shall be abrogated and of no further force and effect.

SECTION 4. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect October 1, 2006.”;

in line 6, strike “2.” and substitute “5.”; and in the same line, strike “That” and substitute “That, except as provided in Section 4 of this Act.”.