

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 472

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “of” insert “clarifying that certain interests of a person in property that is owned by certain governmental entities is subject to property tax in a certain manner under certain circumstances;”; and in line 12, after “Section” insert “6-102(e) and”.

AMENDMENT NO. 2

On page 1, after line 17, insert:

“6-102.

(e) Unless exempted under § 7-211, § 7-211.1, or § 7-501 of this article, the interest or privilege of a person in property that is owned by the federal GOVERNMENT, the State, a county, [or] a municipal corporation [government], OR AN AGENCY OR INSTRUMENTALITY OF THE FEDERAL GOVERNMENT, THE STATE, A COUNTY, OR A MUNICIPAL CORPORATION is subject to property tax as though the lessee or the user of the property were the owner of the property, if the property is leased or otherwise made available to that person:

(1) by the federal GOVERNMENT, the State, a county, [or] A municipal corporation [government], OR AN AGENCY OR INSTRUMENTALITY OF THE FEDERAL GOVERNMENT, THE STATE, A COUNTY, OR A MUNICIPAL CORPORATION; and

(2) with the privilege to use the property in connection with a business that is conducted for profit.”.

AMENDMENT NO. 3

On page 1, in line 24, strike “THAT IS LOCATED”; and strike beginning with “AND” in line 24 down through “CONCESSION” in line 25 and substitute “IF”:

(Over)

1. THE PROPERTY IS LEASED FOR A CONCESSION FOR A TERM OF 10 YEARS OR MORE; OR

2. THE LESSEE HAS MADE A CAPITAL INVESTMENT IN THE PROPERTY OR IMPROVEMENTS ON THE PROPERTY IN EXCESS OF \$500,000.”