

BY: Chairman, Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL NO. 184

(First Reading File Bill)

AMENDMENT NO. 1

In line 6, after “circumstances;” insert “providing for the effective date of certain provisions of this Act; providing for the termination of certain provisions of this Act;”; and after line 13, insert:

“BY adding to

Article - Housing and Community Development

Section 4-253

Annotated Code of Maryland

(As enacted by Chapter _____ (H.B. 11) of the Acts of the General Assembly of 2005)”.

AMENDMENT NO. 2

After line 22, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Housing and Community Development

4-253.

TO IMPROVE THE MANAGEMENT OF DEBT ISSUED UNDER THE PROVISIONS OF THIS PART OR TO REDUCE THE COST OF SERVICING THE DEBT, THE ADMINISTRATION MAY ENTER INTO INTEREST RATE EXCHANGE AGREEMENTS OR CONTRACTS PROVIDING FOR PAYMENTS BASED ON LEVELS OF OR CHANGES IN INTEREST RATES.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect

(Over)

on the taking effect of Chapter _____ (H.B. 11) of the Acts of the General Assembly of 2005. If Section 2 of this Act takes effect, Section 1 of this Act shall be abrogated and of no further force and effect.”;

in line 23, strike “2.” and substitute “4.”; and in the same line, after “That” insert “, subject to the provisions of Section 3 of this Act,”.