

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 524

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “and” in line 3 down through “corporation” in line 4; in line 4, after the second “of” insert “certain”; and in line 5, after “circumstances;” insert “providing for a phase-out of the property tax on certain personal property under certain circumstances;”.

AMENDMENT NO. 2

On page 1, in line 27, strike “SUBSECTIONS (B) AND (C)” and substitute “SUBSECTION (B)”; and in line 28, strike “AND OF A MUNICIPAL CORPORATION IN”.

AMENDMENT NO. 3

On page 2, in line 1, strike “DORCHESTER COUNTY”; in line 2, after “PROPERTY” insert “OTHER THAN OPERATING PROPERTY OF A PUBLIC UTILITY”; strike beginning with “OR” in line 3 down through “CORPORATION” in line 4; in line 5, strike “THE ASSESSMENT SHALL BE PHASED OUT AS FOLLOWS” and substitute “PERSONAL PROPERTY OTHER THAN OPERATING PERSONAL PROPERTY OF A PUBLIC UTILITY IS SUBJECT TO COUNTY PROPERTY TAX ON”; in line 21, strike “AND”; in line 23, after “LAW” insert “; AND

(10) 0% OF ITS VALUE FOR THE TENTH TAXABLE YEAR BEGINNING AFTER ENACTMENT OF THE LAW AND FOR EACH TAXABLE YEAR THEREAFTER”;

and strike in their entirety lines 24 through 27, inclusive.