

BY: Finance Committee

AMENDMENTS TO HOUSE BILL NO. 265

(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, strike beginning with “IF” in line 29 down through “THAT” in line 35 and substitute “THAT THE COMMISSIONER SHALL ORDER THE INSURER TO PAY REASONABLE ATTORNEY FEES INCURRED BY THE INSURED FOR REPRESENTATION AT THE HEARING IF THE COMMISSIONER FINDS THAT:

1. THE ACTUAL REASON FOR THE PROPOSED ACTION IS NOT STATED IN THE NOTICE OR THE PROPOSED ACTION IS NOT IN ACCORDANCE WITH § 27-501 OF THIS ARTICLE, THE INSURER’S FILED RATING PLAN, ITS UNDERWRITING STANDARDS, OR THE LAWFUL TERMS AND CONDITIONS OF THE POLICY RELATED TO A CANCELLATION, NONRENEWAL, PREMIUM INCREASE, OR REDUCTION IN COVERAGE; AND

2.”.

AMENDMENT NO. 2

On page 3, in line 19, strike “SUPPORTED BY THE UNDERWRITING STANDARDS” and substitute “IN ACCORDANCE WITH THE INSURER’S FILED RATING PLAN, ITS UNDERWRITING STANDARDS, OR THE LAWFUL TERMS AND CONDITIONS OF THE POLICY RELATED TO A CANCELLATION, NONRENEWAL, PREMIUM INCREASE, OR REDUCTION IN COVERAGE, AS APPLICABLE, AND NOT IN VIOLATION OF § 27-501 OF THIS ARTICLE”; in line 24, strike “the proposed action OF THE INSURER to be” and substitute “THAT THE ACTUAL REASON FOR THE PROPOSED ACTION IS NOT STATED IN THE NOTICE OR THE PROPOSED ACTION IS NOT IN ACCORDANCE WITH § 27-501 OF THIS ARTICLE, THE INSURER’S FILED RATING PLAN, ITS UNDERWRITING STANDARDS, OR THE LAWFUL TERMS AND CONDITIONS OF THE POLICY RELATED TO A CANCELLATION, NONRENEWAL, PREMIUM INCREASE, OR REDUCTION IN COVERAGE, THE”; strike line 25 in its entirety; and in line 30, strike beginning with “as” through “appropriate”.