

BY: Committee on Ways and Means

AMENDMENT TO SENATE BILL NO. 465

(Third Reading File Bill)

On page 2, strike beginning with the comma in line 15 down through “ARTICLE” in line 17 and substitute “:

(I) “OFFICER” MEANS AN INDIVIDUAL WHO SERVES AS AN ORGANIZATION’S PRESIDENT OR CHAIRMAN, VICE-PRESIDENT OR VICE-CHAIRMAN, SECRETARY, TREASURER, OR EXECUTIVE DIRECTOR, OR ANY INDIVIDUAL EXERCISING DUTIES COMPARABLE TO THOSE TYPICALLY EXERCISED BY AN INDIVIDUAL HOLDING ONE OF THOSE TITLES IN A NOT-FOR-PROFIT ORGANIZATION; AND

(II) “OFFICER” DOES NOT INCLUDE AN INDIVIDUAL HOLDING A TITLE BUT NOT EXERCISING SUBSTANTIAL INDEPENDENT RESPONSIBILITY ON BEHALF OF THE ORGANIZATION SIMILAR TO THE RESPONSIBILITY TYPICALLY EXERCISED BY AN INDIVIDUAL HOLDING ONE OF THE TITLES UNDER ITEM (I) OF THIS PARAGRAPH”.