BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 505 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, strike "whose capacity" and substitute "<u>the capacity of which</u>"; in line 7, strike "and" and substitute "<u>, the exported electricity of which may only be sold on the wholesale</u> <u>market pursuant to a certain agreement, and at which at least a</u>"; and in the same line, strike "whose" and substitute "<u>the</u>".

AMENDMENT NO. 2

On page 2, in line 14, after "STATION" insert "<u>IF</u>"; in line 15, strike "WHICH" and substitute "<u>THE GENERATING STATION</u>"; and strike in their entirety lines 16 through 18, inclusive, and substitute:

"(II) <u>THE ELECTRICITY THAT MAY BE EXPORTED FOR SALE</u> <u>FROM THE GENERATING STATION TO THE ELECTRIC SYSTEM IS SOLD ONLY ON THE</u> <u>WHOLESALE MARKET PURSUANT TO AN INTERCONNECTION, OPERATION, AND</u> <u>MAINTENANCE AGREEMENT WITH THE LOCAL ELECTRIC COMPANY; AND</u>

(III) AT LEAST 10% OF THE ELECTRICITY GENERATED AT THE GENERATING STATION EACH YEAR IS CONSUMED ON-SITE.".