BY: Economic Matters Committee

AMENDMENTS TO SENATE BILL NO. 97 (Third Reading File Bill)

AMENDMENT NO. 1

On page 2, strike beginning with "IF" in line 29 down through "<u>THAT</u>" in line 34 and substitute "<u>THAT THE COMMISSIONER SHALL ORDER THE INSURER TO PAY</u> <u>REASONABLE ATTORNEY FEES INCURRED BY THE INSURED FOR REPRESENTATION</u> <u>AT THE HEARING IF THE COMMISSIONER FINDS THAT:</u>

1. <u>THE ACTUAL REASON FOR THE PROPOSED ACTION IS</u> <u>NOT STATED IN THE NOTICE OR THE PROPOSED ACTION IS NOT IN ACCORDANCE</u> WITH § 27-501 OF THIS ARTICLE, THE INSURER'S FILED RATING PLAN, ITS <u>UNDERWRITING STANDARDS, OR THE LAWFUL TERMS AND CONDITIONS OF THE</u> <u>POLICY RELATED TO A CANCELLATION, NONRENEWAL, PREMIUM INCREASE, OR</u> <u>REDUCTION IN COVERAGE; AND</u>

<u>2.</u>".

AMENDMENT NO. 2

On page 3, in line 17, strike "<u>SUPPORTED BY THE INSURER'S UNDERWRITING</u> <u>STANDARDS</u>" and substitute "<u>IN ACCORDANCE WITH THE INSURER'S FILED RATING</u> <u>PLAN, ITS UNDERWRITING STANDARDS, OR THE LAWFUL TERMS AND CONDITIONS</u> <u>OF THE POLICY RELATED TO A CANCELLATION, NONRENEWAL, PREMIUM</u> <u>INCREASE, OR REDUCTION IN COVERAGE, AS APPLICABLE, AND NOT IN VIOLATION</u> <u>OF § 27-501 OF THIS ARTICLE</u>"; in line 23, strike "the proposed action <u>OF THE INSURER</u> to be" and substitute "<u>THAT THE ACTUAL REASON FOR THE PROPOSED ACTION IS NOT</u> <u>STATED IN THE NOTICE OR THE PROPOSED ACTION IS NOT IN ACCORDANCE WITH §</u> <u>27-501 OF THIS ARTICLE, THE INSURER'S FILED RATING PLAN, ITS UNDERWRITING</u> <u>STANDARDS, OR THE LAWFUL TERMS AND CONDITIONS OF THE POLICY RELATED</u> <u>TO A CANCELLATION, NONRENEWAL, PREMIUM INCREASE, OR REDUCTION IN</u> <u>COVERAGE, THE</u>"; and strike line 24 in its entirety.