

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 497

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 2 and 7, in each instance, strike “1997” and substitute “1998”; in line 3, strike “221” and substitute “224”; strike beginning with “1997” in line 3 down through “2006” in line 6 and substitute “1998 to require the proceeds of the Wiley H. Bates High School Loan of 1998 to be encumbered by the Board of Public Works or expended for certain purposes by a certain date”; in line 9, strike “221” and substitute “224”; strike beginning with “1997” in line 9 down through “2004” in line 10 and substitute “1998”; and strike line 14 in its entirety and substitute “Chapter 224 of the Acts of 1998”.

AMENDMENT NO. 2

On page 1, in line 19, strike “1997” and substitute “1998”.

On page 2, in line 6, strike “rehabilitation,”; in the same line, after “reconstruction,” insert “construction, “; strike beginning with “, including” in line 6 down through “infrastructure,” in line 7; in line 23, strike “1999” and substitute “2000”; and strike in their entirety lines 39 and 40 and substitute:

“(7) THE PROCEEDS OF THE LOAN MUST BE ENCUMBERED BY THE BOARD OF PUBLIC WORKS OR EXPENDED FOR THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN JUNE 1, 2006.”.