

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 717

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Local Supplement to” and substitute “Property Tax -”; in the same line, after “Credit” insert “- Computation and Local Supplement”; in line 3, after “of” insert “altering the definition of “total real property tax” so as to alter the application of a certain limitation on the assessed value of a dwelling used for calculating a certain homeowners’ property tax credit;”; in line 8, after “supplement;” insert “providing for the application of this Act;”; strike beginning with “authority” in line 9 down through “certain” in line 10 and substitute “the”; and in line 14, after “Section” insert “9-104(a)(13) and”.

AMENDMENT NO. 2

On page 1, after line 19, insert:

“9-104.

(a) (13) “Total real property tax” means the product of the sum of all property tax rates on real property, including special district tax rates, for the taxable year on a dwelling, multiplied by the lesser of:

(I) \$150,000; OR

(II) the assessed value of the dwelling [or \$150,000; and then] reduced by [any] THE AMOUNT OF ANY ASSESSMENT ON WHICH A property tax credit IS granted under § 9-105 of this subtitle.”.

AMENDMENT NO. 3

On page 3, in line 9, strike “July 1, 2005” and substitute “June 1, 2005, and shall be applicable to all taxable years beginning after June 30, 2005”.