

BY: Judicial Proceedings Committee

AMENDMENTS TO HOUSE BILL NO. 188

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 15, after “term;” insert “providing certain exceptions;”.

AMENDMENT NO. 2

On page 2, after line 18, insert:

“(B) THIS SECTION DOES NOT APPLY TO:

(1) A CONTRACT IN AN AMOUNT LESS THAN \$250,000;

(2) A CONTRACT FOR WHICH A FINANCIAL INSTITUTION OF AN OWNER, CONTRACTOR, OR SUBCONTRACTOR REQUIRES RETENTION PROCEEDS IN EXCESS OF 5%; OR

(3) A CONTRACT OR SUBCONTRACT FOR A PROJECT FUNDED WHOLLY OR PARTLY BY OR THROUGH THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT.”;

and in lines 19 and 33, strike “(B)” and “(C)”, respectively, and substitute “(C)” and “(D)”, respectively.