BY: Economic Matters Committee

## AMENDMENTS TO SENATE BILL NO. 8

(Third Reading File Bill)

## AMENDMENT NO. 1

On page 1, in line 5, strike "unless certain conditions are met" and substitute "or certain fees or charges within a certain period after purchase; requiring disclosure of certain terms and conditions of gift certificates in a certain manner"; strike beginning with "prohibiting" in line 5 down through "fee;" in line 7; in line 8, strike "a service" and substitute "any"; strike beginning with "prohibiting" in line 9 down through "fee;" in line 10; strike beginning with "providing" in line 13 down through "provisions;" in line 16; in line 16, after "term;" insert "providing for a delayed effective date;"; in line 17, after "certificates" insert "and gift cards"; and strike in their entirety lines 18 through 22, inclusive.

On page 2, in line 2, strike "<u>13-301(14)(xxii) and</u>"; and in the same line, after "14-1319" insert "<u>and 14-1320</u>".

## AMENDMENT NO. 2

On page 2, strike in their entirety lines 8 through 13, inclusive; in line 15, strike "(I)"; in the same line, strike "SUBSECTION" and substitute "SECTION"; in lines 17, 19, 20, 21, 22, 23, 24, 25, and 29, strike "1.", "2.", "(II)", "1.", "2.", "3.", "4.", "5.", and "6.", respectively, and substitute "(I)", "(II)", "(II)", "(III)", "(IV)", "(V)", and "(VI)", respectively; in line 29, after "THAT" insert ":

<u>1.</u>";

in line 30, strike "AND THAT" and substitute "; AND

<u>2.</u>";

and in line 31, after "MULTIPLE" insert "UNAFFILIATED".

On page 3, strike in their entirety lines 1 through 10, inclusive, and substitute:

- "(B) A PERSON MAY NOT SELL A GIFT CERTIFICATE THAT, WITHIN 3 YEARS AFTER THE DATE OF PURCHASE, IS SUBJECT TO EXPIRATION OR A FEE OR CHARGE OF ANY KIND.
- (C) ANY TERM OR CONDITION CONCERNING EXPIRATION OR A FEE OR CHARGE THAT TAKES EFFECT MORE THAN 3 YEARS AFTER THE DATE OF PURCHASE MUST BE PRINTED CLEARLY IN AT LEAST 10 POINT TYPE IN A VISIBLE PLACE ON:
  - (1) THE FRONT OR BACK OF THE GIFT CERTIFICATE;
- (2) A STICKER PERMANENTLY AFFIXED TO THE GIFT CERTIFICATE;
  OR
  - (3) AN ENVELOPE CONTAINING THE GIFT CERTIFICATE.";

in line 11, strike "(3)" and substitute "(D)"; in line 12, strike "PARAGRAPH (2) OF"; in the same line, strike "SUBSECTION" and substitute "SECTION"; in line 13, strike "A SERVICE" and substitute "ANY"; in the same line, after "FEE" insert "OR CHARGE"; strike in their entirety lines 14 and 15; after line 15, insert:

"14-1320.";

in line 16, strike "(B) (1)" and substitute "(A)"; in the same line, strike "SUBSECTION" and substitute "SECTION"; in the same line, after "THAT" insert ":

<u>(1)</u>";

in line 17, after "SERVICE" insert "; AND

(2) MAY BE USED TO PURCHASE GOODS OR SERVICES FROM MULTIPLE UNAFFILIATED SELLERS OF GOODS AND <u>SERVICES</u>";

in lines 18, 23, 25, 26, 27, 29, 31, and 32, strike "(2)", "(II)", "(III)", "1.", "2.", "3.", "4.", and "(3)", respectively, and substitute "(B)", "(1)","(2)", "(II)", "(III)", "(III)", "(IV)", and "(C)", respectively; in

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line 22, strike "<u>10-POINT</u>" and substitute "<u>10 POINT</u>"; in line 32, strike "<u>PARAGRAPH (2) OF THIS</u>"; and in line 33, after "<u>SUBSECTION</u>" insert "<u>(B) OF THIS SECTION</u>".

On page 4, in lines 1, 3, and 6, strike "(4)", "(I)", and "(II)", respectively, and substitute "(D)", "(1)", and "(2)", respectively; in line 2, strike "PARAGRAPH (2) OF THIS"; in the same line, after "SUBSECTION" insert "(B) OF THIS SECTION"; strike in their entirety lines 9 through 14, inclusive; in line 17, strike "or issued"; and in line 20, strike "2005" and substitute "2006".