

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 18

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “on” insert “certain”; in line 5, after “age” insert “and of certain incomes”; in line 6, after “for” insert “eligibility criteria for the credit,”; in the same line, after “credit” insert “,certain regulations and procedures,”; and in line 8, after “Act;” insert “providing for the termination of this Act;”.

AMENDMENT NO. 2

On page 1, in line 21, after “PROPERTY” insert “USED AS A PRINCIPAL RESIDENCE AND”; and in the same line, after “OLD” insert “WHO IS OF LIMITED INCOME”.

AMENDMENT NO. 3

On page 1, after line 23, insert:

“(I) ELIGIBILITY CRITERIA FOR THE CREDIT UNDER THIS SECTION;”;

in line 24, strike “(I)” and substitute “(II)”; in line 25, strike “AND” and substitute:

“(III) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND”;

and in line 26, strike “(II)” and substitute “(IV)”.

AMENDMENT NO. 4

On page 2, in line 3, after “2005” insert “but before July 1, 2008. It shall remain effective for a period of 3 years and 1 month and, at the end of June 30, 2008, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect”.