

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL NO. 449

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Delegate McIntosh” and substitute “Delegates McIntosh, McHale, and Donoghue”; strike beginning with “Projects” in line 2 down through “Program” in line 3 and substitute “Administration - Financial Assistance Programs for Purchasing a Home Near Work”; in line 5, after “to” insert “administer a home buyer assistance program that assists home buyers to receive certain low-interest mortgages for the purchase of homes near their place of employment and coordinates with, and matches where appropriate, similar programs offered by certain persons under certain circumstances; requiring the Department to facilitate the marketing of a certain home buyer assistance program with certain persons; requiring the Department to adopt regulations to implement a certain home buyer assistance program; requiring the Department to”; in line 6, after “with” insert “certain”; in line 10, strike “authorizing” and substitute “requiring”; in line 12, strike “requiring” and substitute “authorizing”; in line 13, after “program;” insert “declaring the intent of the General Assembly;”; strike beginning with “provide” in line 14 down through “on” in line 15 and substitute “report to the General Assembly on or before”; strike beginning with “the” in line 15 down through “program” in line 16 and substitute “financial assistance programs for purchasing a home near work”; and after line 16, insert:

“BY adding to

Article - Housing and Community Development

Section 4-215

Annotated Code of Maryland

(As enacted by Chapter ____ (H.B. 11) of the Acts of the General Assembly of 2005)”.

AMENDMENT NO. 2

On page 2, after line 1, insert:

“4-215.

(Over)

(A) THE ADMINISTRATION SHALL ADMINISTER A HOME BUYER ASSISTANCE PROGRAM THAT:

(1) ASSISTS HOME BUYERS TO RECEIVE LOW-INTEREST MORTGAGE LOANS, WITH DOWN PAYMENT AND CLOSING COST ASSISTANCE OPTIONS, FOR THE PURCHASE OF HOMES NEAR THEIR PLACE OF EMPLOYMENT; AND

(2) COORDINATES WITH, AND MATCHES WHERE APPROPRIATE, SIMILAR PROGRAMS OFFERED BY PRIVATE EMPLOYERS AND COUNTY AND MUNICIPAL GOVERNMENTS SO AS TO MAXIMIZE THE TOTAL AMOUNT THAT HOME BUYERS CAN RECEIVE UNDER THE PROGRAM.

(B) WITH REFERENCE TO LOANS UNDER THIS PROGRAM, THE ADMINISTRATION SHALL:

(1) ALLOW HOME BUYERS TO UTILIZE THE LOANS FOR THE PURCHASE OF NEWLY CONSTRUCTED OR EXISTING HOMES; AND

(2) REQUIRE A HOME PURCHASED UNDER THIS PROGRAM TO BE OCCUPIED BY THE HOME BUYER AS A PRINCIPAL RESIDENCE.

(C) THE ADMINISTRATION SHALL FACILITATE THE MARKETING OF THE PROGRAM WITH PRIVATE EMPLOYERS AND COUNTY AND MUNICIPAL GOVERNMENTS, AND, WHERE APPROPRIATE, OTHER UNITS OF STATE GOVERNMENT AND NONPROFIT ORGANIZATIONS.

(D) THE ADMINISTRATION SHALL ADOPT REGULATIONS TO IMPLEMENT THE PROGRAM ESTABLISHED UNDER THIS SECTION.”.

AMENDMENT NO. 3

On page 2, in line 33, after “assistance” insert “IN THE FORM OF GRANTS”.

On page 3, in line 5, strike “MAY” and substitute “SHALL”; and in lines 8 and 11, in each instance, strike “SHALL” and substitute “MAY”.

AMENDMENT NO. 4

On page 3, in line 30, after “That” insert “it is the intent of the General Assembly that”; strike beginning with “provide” in line 31 down through “2006” in line 32 and substitute “actively work with private employers and county and municipal governments, and, where appropriate, other units of State government and nonprofit organizations, to offer financial assistance under both programs established under this Act to home buyers who seek to buy homes near their place of employment.”

SECTION 3. AND BE IT FURTHER ENACTED, That the Department of Housing and Community Development shall report to the General Assembly on or before December 31 each year, in accordance with § 2-1246 of the State Government Article, on the implementation of this Act”;

and in line 33, strike “3.” and substitute “4.”.