

By: **Chairman, Economic Matters Committee (By Request - Departmental - Comptroller)**

Introduced and read first time: January 24, 2005

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Office of the Comptroller - Abandoned Property - Publication of Notice**

3 FOR the purpose of altering the period of time within which the Comptroller is
4 required to publish notice in a newspaper of general circulation of property that
5 is reported as abandoned; and generally relating to the disposition of abandoned
6 property in the State.

7 BY repealing and reenacting, with amendments,
8 Article - Commercial Law
9 Section 17-311(a)
10 Annotated Code of Maryland
11 (2000 Replacement Volume and 2004 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Commercial Law**

15 17-311.

16 (a) (1) Within [180] 365 days from the filing of the report required by §
17 17-310 of this subtitle, the administrator shall cause notice to be published in a
18 newspaper of general circulation in the county in the State within which is located the
19 last known address of any person to be named in the notice.

20 (2) If an address is not listed or if the address is outside the State, the
21 notice shall be published in the county within which the person who held the
22 abandoned property has the principal place of business in this State.

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
24 effect July 1, 2005.