L2 5lr0987

By: St. Mary's County Delegation

Introduced and read first time: January 27, 2005

Assigned to: Environmental Matters

	A BILL ENTITLED
1	AN ACT concerning
2 3	St. Mary's County Metropolitan Commission - Treasurer and Deputy Treasurers - Surety Bonds
4 5 6 7 8 9 10 11 12 13 14 15	Commission, and the Board of County Commissioners of St. Mary's County contain a certain provision in a form approved by the Maryland Insurance Administration and the County Attorney for St. Mary's County; and generally relating to surety bonds given by the Treasurer and any Deputy Treasurer of the
16 17 18 19 20	Section 113-1 E. Article 19 - Public Local Laws of Maryland
21 22	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
23	Article 19 - St. Mary's County
24	113-1.
	E. The Treasurer appointed by the Commission shall be the collector of all charges and assessments made by the Commission and shall receive and account for all moneys which shall be due and payable to the Commission from any source. The

28 Commission may appoint the same person Secretary and Treasurer, in which case the 29 official title of that person shall be Secretary-Treasurer. The Commission may 30 appoint also a Deputy Treasurer to Act in the absence of the Treasurer. All moneys

- 1 deposited shall be protected by a depository bond or by other securities approved by
- 2 the Commission. The Treasurer and any Deputy Treasurer appointed by the
- 3 Commission shall give bond to the State of Maryland, the Commission and the Board
- 4 of County Commissioners of St. Mary's County to the amount of twenty-five thousand
- 5 dollars (\$25,000.00) or a greater amount that the County Commissioners prescribe,
- with a good and sufficient surety, to be approved by the County [Commissioners, with
- the condition "that if the above bounden ..... shall well and faithfully execute his
- 8 office and shall account to the said Commission for all moneys which he shall receive
- 9 for account of the Commission, or be answerable for by law, then the said obligation to
- 10 be void, otherwise to be and remain in full force and effect," COMMISSIONERS, THE
- 11 BOND SHALL PROVIDE, IN A FORM APPROVED BY THE MARYLAND INSURANCE
- 12 ADMINISTRATION AND THE COUNTY ATTORNEY, THAT IF THE INDIVIDUAL GIVING
- 13 THE BOND SHALL WELL AND FAITHFULLY EXECUTE THAT INDIVIDUAL'S OFFICE AND
- 14 ACCOUNT TO THE COMMISSION FOR ALL MONEYS RECEIVED ON BEHALF OF THE
- 15 COMMISSION WITHOUT FRAUD OR DELAY, THE REQUIRED BOND OBLIGATION SHALL 16 BE NULL AND VOID, BUT SHALL OTHERWISE REMAIN IN FULL FORCE AND EFFECT.
- 17 The bond, when approved, shall be recorded in the office of the Clerk of the Circuit
- 18 Court for St. Mary's County. The person so appointed, before entering upon the duties
- 19 of his office, shall take an oath before the Clerk of the Circuit Court for the county, in
- 20 form similar to that taken by Collectors of Taxes, except for the title of the office. The
- 21 Commission may pay the premiums on all bonds. All checks issued by the
- 22 Commission shall be countersigned by the Chairman or other member of the
- 23 Commission authorized by the Commission to sign checks in place of the Chairman.
- The Commission shall publish annually a statement of its revenue and expenditures
- 25 in a newspaper published in the county.
- 26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 27 October 1, 2005.