L2 5lr0987

By: St. Mary's County Delegation
Introduced and read first time: January 27, 2005
Assigned to: Environmental Matters

Committee Report: Favorable
House action: Adopted
Read second time: March 23, 2005

CHAPTER_____

- 1 AN ACT concerning
- 2 St. Mary's County Metropolitan Commission Treasurer and Deputy 3 Treasurers - Surety Bonds
- 4 FOR the purpose of repealing a requirement that certain specific language be
- 5 included in certain surety bonds given by the Treasurer and any Deputy
- 6 Treasurer of the St. Mary's County Metropolitan Commission to the State of
- 7 Maryland, the Metropolitan Commission, and the Board of County
- 8 Commissioners of St. Mary's County; requiring that certain surety bonds given
- 9 by the Treasurer and any Deputy Treasurer of the St. Mary's County
- 10 Metropolitan Commission to the State of Maryland, the Metropolitan
- 11 Commission, and the Board of County Commissioners of St. Mary's County
- contain a certain provision in a form approved by the Maryland Insurance
- Administration and the County Attorney for St. Mary's County; and generally
- 14 relating to surety bonds given by the Treasurer and any Deputy Treasurer of the
- 15 St. Mary's County Metropolitan Commission.
- 16 BY repealing and reenacting, with amendments,
- 17 The Public Local Laws of St. Mary's County
- 18 Section 113-1 E.
- 19 Article 19 Public Local Laws of Maryland
- 20 (2002 Edition, as amended)
- 21 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 22 MARYLAND, That the Laws of Maryland read as follows:

1

Article 19 - St. Mary's County

2 113-1.

- 3 E. The Treasurer appointed by the Commission shall be the collector of all
- 4 charges and assessments made by the Commission and shall receive and account for
- 5 all moneys which shall be due and payable to the Commission from any source. The
- 6 Commission may appoint the same person Secretary and Treasurer, in which case the
- 7 official title of that person shall be Secretary-Treasurer. The Commission may
- 8 appoint also a Deputy Treasurer to Act in the absence of the Treasurer. All moneys
- 9 deposited shall be protected by a depository bond or by other securities approved by
- 10 the Commission. The Treasurer and any Deputy Treasurer appointed by the
- 11 Commission shall give bond to the State of Maryland, the Commission and the Board
- 12 of County Commissioners of St. Mary's County to the amount of twenty-five thousand
- 13 dollars (\$25,000.00) or a greater amount that the County Commissioners prescribe,
- 14 with a good and sufficient surety, to be approved by the County [Commissioners, with
- 15 the condition "that if the above bounden shall well and faithfully execute his
- 16 office and shall account to the said Commission for all moneys which he shall receive
- 17 for account of the Commission, or be answerable for by law, then the said obligation to
- 18 be void, otherwise to be and remain in full force and effect."] COMMISSIONERS. THE
- 19 BOND SHALL PROVIDE, IN A FORM APPROVED BY THE MARYLAND INSURANCE
- 20 ADMINISTRATION AND THE COUNTY ATTORNEY, THAT IF THE INDIVIDUAL GIVING
- 21 THE BOND SHALL WELL AND FAITHFULLY EXECUTE THAT INDIVIDUAL'S OFFICE AND
- 22 ACCOUNT TO THE COMMISSION FOR ALL MONEYS RECEIVED ON BEHALF OF THE
- 23 COMMISSION WITHOUT FRAUD OR DELAY, THE REQUIRED BOND OBLIGATION SHALL
- 24 BE NULL AND VOID, BUT SHALL OTHERWISE REMAIN IN FULL FORCE AND EFFECT.
- 25 The bond, when approved, shall be recorded in the office of the Clerk of the Circuit
- 26 Court for St. Mary's County. The person so appointed, before entering upon the duties
- 27 of his office, shall take an oath before the Clerk of the Circuit Court for the county, in
- 28 form similar to that taken by Collectors of Taxes, except for the title of the office. The
- 29 Commission may pay the premiums on all bonds. All checks issued by the
- 30 Commission shall be countersigned by the Chairman or other member of the
- 31 Commission authorized by the Commission to sign checks in place of the Chairman.
- 32 The Commission shall publish annually a statement of its revenue and expenditures
- 33 in a newspaper published in the county.
- 34 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 35 October 1, 2005.